

# ANNUAL REPORT

of the LOTRIČ Meroslovje d.o.o. company

**2025**

WE MEASURE. YOU GROW.

Selca, 31 August 2026

Lotrič Meroslovje d.o.o.  
Selca 163, 4227 Selca

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## 1.1. LOTRIČ METROLOGY GROUP

With results that are unquestionably accurate, we help to build people’s trust in medicine, road safety, fair trade, and sustainable industry. We are committed to providing society with the correct result at all times.

**VISION**

When you think of measurement, you think of LOTRIČ Metrology.

**MISSION**

We are extending the circle of trust to include devices, services and systems that are part of our everyday lives.

### OUR VALUES

We’re always up for a challenge, because we love what we do. And we create with love.

In our work, we are guided by a clearly defined corporate philosophy, encapsulated in three elements – water, earth, and air. Each element embodies three values which form the heart of the organisation and guide the conduct of our employees.

The fire in our eyes is the fourth element of life.

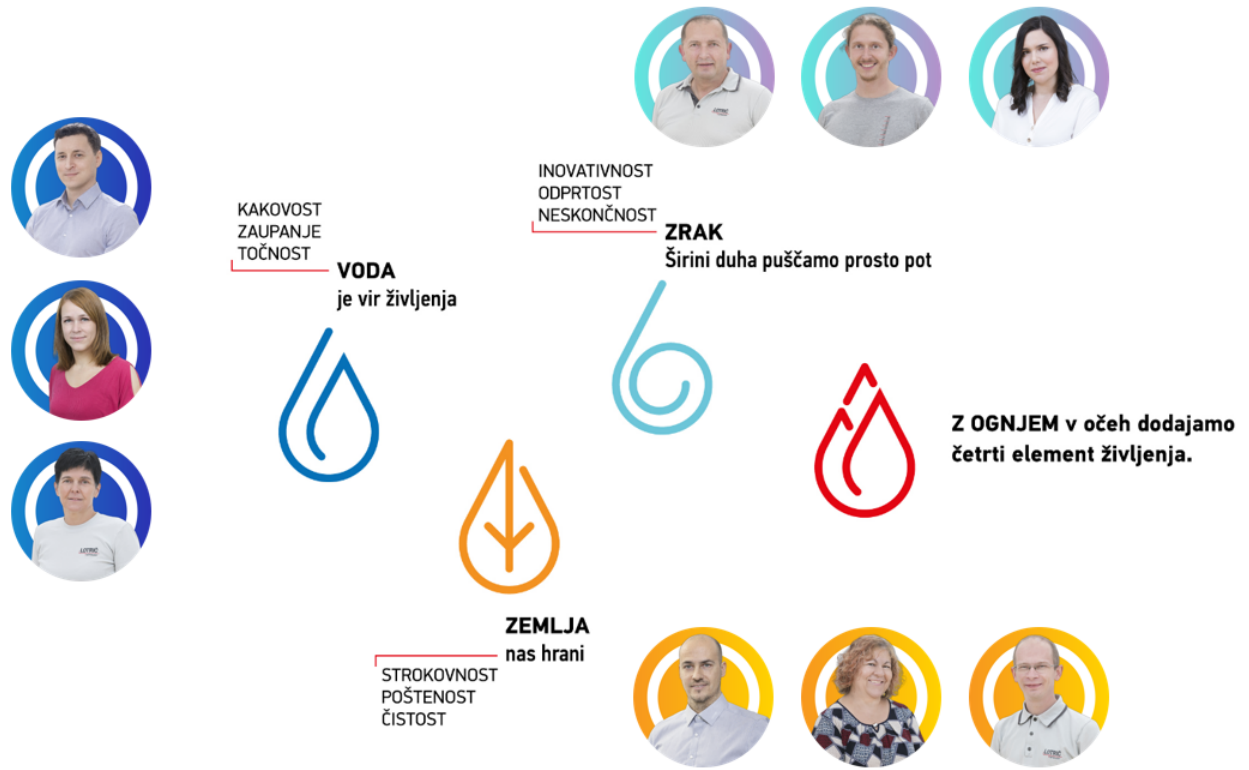


Figure 1: The ambassadors of values

# 1.2. PRODUCTS AND SERVICES

## 1.2.1. PRODUCTS

Market expectations regarding quality, customer requirements, and standardisation are constantly changing and becoming more stringent. The automation of measurement and control processes enables customers to keep pace with these requirements and to improve process efficiency and product quality. This requires advanced engineering knowledge, experience and the ability to collaborate effectively, as well as a keen understanding of the client’s needs. We develop state-of-the-art products and solutions, which are the result of our own expertise and the development work carried out by the team of specialists at LOTRIČ Metrology.

### CUSTOMISED MONITORING SYSTEMS

- Automation of measurement and control processes: TRAMES
- measuring machines, systems and equipment: TRAMES Unique
- product control systems: TRAMES Inspection
- smart metering system: EXACTUM®
- wire and cable length measuring devices



Figure 2: Products and services of the LOTRIČ Metrology company

We select and represent over 30 suppliers of top-quality metrology equipment on behalf of our clients. Our team of experts regularly reviews the global market and the latest developments in metrology, and through the careful selection of suppliers, we round off our comprehensive range of products and solutions. We also assist in selecting the right measuring instrument and ensuring its maintenance.

## 1.2.2. SERVICES

Companies and national and international organisations place their trust in us, which is why they assign us the responsibility for carrying out measurements. With our help, they can focus on their core business.

### CALIBRATIONS

At LOTRIČ Metrology, we carry out calibrations to meet the widest possible range of your requirements; we calibrate everything that can be calibrated.

Our qualified specialists carry out calibration using state-of-the-art equipment, both at your premises and in the LOTRIČ Metrology group’s laboratories.

#### We calibrate:

- Mass and pressure
- Volume and density
- Chemical quantities
- Air flow and velocity
- Electrical quantities
- Optical quantities
- Time, velocity and acceleration
- Tachographs
- Force and torque
- Temperature and relative humidity
- Acoustics and vibrations
- Angle and inclination
- Hardness, roughness and toughness
- Length and shape

#### Calibration areas:

- Mobility
- Pharmaceutical industry
- Pharmacies
- Medicine
- Laboratories
- Industry

### Calibration certificate

After each calibration, you will receive a Calibration certificate.

The certificate ensures the traceability of your measuring instruments, providing details of accuracy and precision with results presented in tabular and graphical form, along with measurement uncertainty.

The calibration certificate complies with the requirements of standards, technical recommendations and your specific needs.

## TESTINGS

We carry out testing of products and materials in accordance with international standards and in line with your customers' requirements. We develop test procedures in collaboration with you and tailor them to your needs. We carry out testing throughout the entire life cycle of your sample – from raw materials, semi-finished products or finished goods to by-products and waste. Based on the results obtained, you will receive expert advice aimed at improving your processes and sales.

Through regular testing of materials and finished products you will

- meet your customer's requirements,
- provide evidence to support the warranty statements,
- avoid product defects at an early stage,
- build a good reputation in the market.

In the event of a complaint, we will work together to find a suitable solution to optimise your processes or to identify any non-conformities in the goods supplied.

### Testings:

- Testing of products and materials by industry
- Testing of products and materials by field of application
- Characterisation of polymers
- Surface protection
- Technical purity
- Masks
- Cleanrooms and laboratory equipment
- Products



Figure 3: Laboratory testing and analysis of products

## CERTIFICATION

Product certification sends a clear signal to the consumer that the product is safe to use and poses no risk to health.

We are a Notified Body (NB) with registration number 2897 in accordance with Regulation (EU) 2016/425 on personal protective equipment – intended for respiratory protection, high visibility, foot protection, head protection, work positioning and protection against falls from a height.

As a certification body (CB), we carry out certification for a wide range of other products.

In our state-of-the-art laboratories, we offer comprehensive product testing services under one roof and are always available to answer your questions.

- Personal protective equipment designed to protect the respiratory system
- Personal protective equipment designed to ensure good visibility
- Personal protective equipment designed to protect the feet
- Personal protective equipment designed to protect the head
- Personal protective equipment designed to be worn whilst working and to protect against falls from a height.

## VERIFICATIONS, INSPECTIONS AND QUALIFICATIONS

Conformity assessment: Complies or does not comply. We help you to operate in line with the requirements of the standards and your customers' expectations

We offer a wide range of conformity assessment services:

- in accordance with national and European legislation,
- with harmonised and other standards,
- in accordance with manufacturers' requirements.

### Conformity assessment::

- Verification of measuring instruments
- Conformity assessment of pressure equipment
- Conformity assessment of sterilisation
- Conformity assessment of vehicles
- Qualification and validation
- Preparation of documentation and consultancy

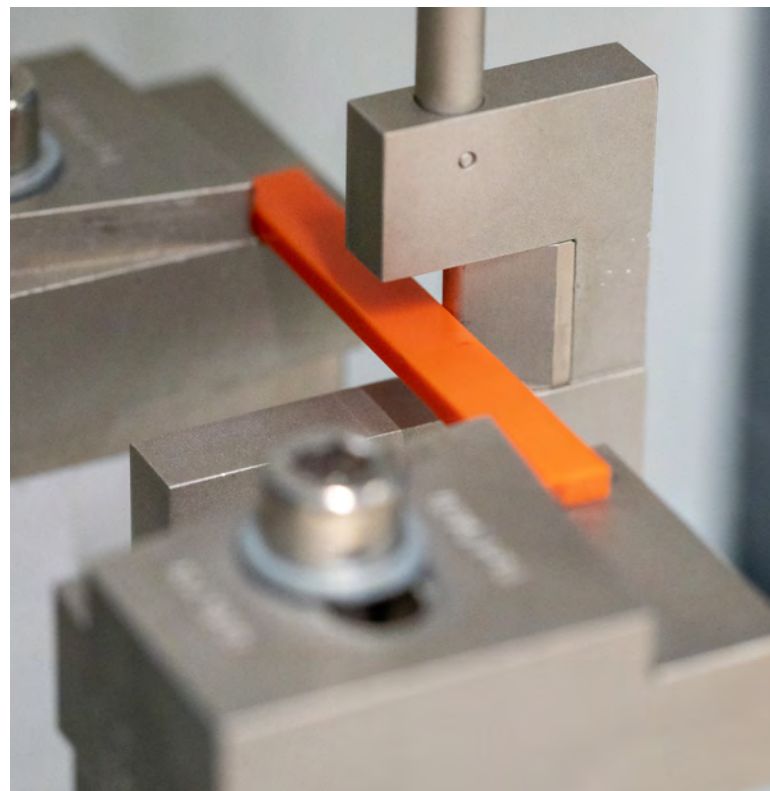


Figure 4: Laboratory measurements Figure

## INTERLABORATORY COMPARISONS PT/ILC

Reliable measurements in accordance with international standards.

Improve the accuracy and reliability of your results through international laboratory comparisons, whilst at the same time confirming your laboratory's competence.

Compare your measurement capabilities (CMC) with the best in the industry and reduce measurement uncertainty, thereby reinforcing your confidence in your measurements.

By participating, you demonstrate compliance with metrological requirements and strengthen your position amongst the leading providers in the field of metrology.

### CONDUCTING INTERLABORATORY COMPARISONS

#### Standards and guidelines:

We follow the ISO/IEC 17043 standard when conducting interlaboratory comparisons and reporting.

#### The comparisons are intended for:

- accredited bodies for the validation of results,
- calibration centres and laboratories for the validation of methods and results,
- measurement service providers for the validation of operational implementation.

#### Piston-operated volumetric devices:

In the field of volumetric instruments, we will carry out interlaboratory comparisons on the following samples:

- single-channel pipette (with an adjustable range, up to 10 µl),
- single-channel pipette (with an adjustable range, up to 5000 µl),
- burette.

#### Infrared thermometers:

In the field of infrared thermometers, we will carry out interlaboratory comparisons at the following points: (0, 100, 200, 300, 500) °C.

Participation in the comparison is possible at one or more of the specified measurement points.

#### Thermometers:

In the field of thermometers, we will carry out interlaboratory comparisons on the following samples:

- thermometers with a display (for lower temperatures),
- thermometers with a display (for higher temperatures),
- liquid-filled thermometers.

#### Length measurements:

In the field of length measurement, we will carry out interlaboratory comparisons on the following samples:

- vernier calipers,
- micrometres,
- dial gauges.

#### Torque wrenches:

In the field of torque wrenches, we will carry out interlaboratory comparisons on the following samples:

- torque screwdrivers,
- torque wrenches in the lower torque range,
- torque wrenches in the higher torque range.

# 1. AFFILIATED COMPANIES

The LOTRIČ Metrology group now brings together more than 200 metrology experts working across 10 companies in as many as 8 countries. Our story began in the Selca valley, where the parent company, LOTRIČ Meroslovje, is still based today. Over the years, we have expanded our presence to other locations across Slovenia – in Železniki, Ljubljana and Velenje, where our business units operate.

There are also two subsidiaries operating in Slovenia:

- LOTRIČ Certificiranje d.o.o. with its registered office in Železniki, which focuses on the field of certification,
- PSM merilni sistemi d.o.o. in Ljubljana, specialising in the sale of measurement systems.

Our international presence is complemented by foreign subsidiaries operating in:

- Austria and Germany, where we have established offices for sales activities,
- Croatia, Bosnia and Herzegovina, Serbia and North Macedonia, where we operate metrology laboratories equipped to carry out various calibration and testing services.

In this way, we are extending our expertise and the quality of our metrology services beyond Slovenia's borders and forging strong links with local markets and partners.

Furthermore, in 2011, together with ten external shareholders, we established NELA, a development centre for the electrical and electronics industries, in which we hold a 4 per cent stake. Through this collaboration, we are actively contributing to the development of innovations and advanced solutions in the fields of metrology and electronics.

Today, the LOTRIČ Metrology group represents an integrated network of knowledge, experience and innovation, which, by pooling its strengths, creates reliable solutions for customers in Slovenia and around the world.

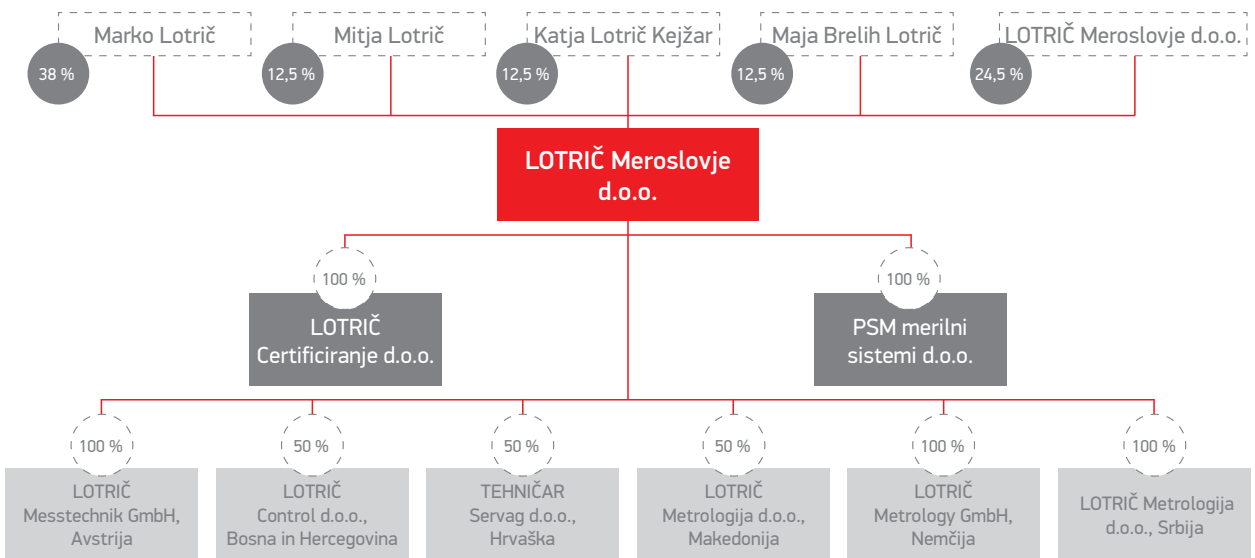


Figure 5: Organisational chart of the LOTRIČ Metrology group

# 2. THE COMPANY’S TAX STATUS

The company is obliged to account for and pay value added tax in accordance with the Value Added Tax Act and accompanying regulations. As all of the company’s activities are profit-making and therefore taxable under the Corporate Income Tax Act (Official Gazette of the Republic of Slovenia, No. 117/06, as amended), the company is obliged to calculate and pay corporate income tax on its activities. In 2025, the tax is payable at a rate of 22 per cent of the tax base – the profit as determined in the tax return.

Table 1: Corporate tax

| Corporate tax                                                                    | 2025              | 2024             |
|----------------------------------------------------------------------------------|-------------------|------------------|
| Revenue recognised in accordance with accounting regulations                     | 10.098.994        | 9.134.568        |
| Adjustment of revenue to the level of recognised revenue – decrease (-)          | (5.633)           | (29.285)         |
| Adjustment of revenue to the level of recognised revenue – increase (+)          | -                 | -                |
| <b>Tax-recognised revenue</b>                                                    | <b>10.093.361</b> | <b>9.105.283</b> |
| Expenses recognised in accordance with accounting regulations                    | 9.900.702         | 9.006.189        |
| Adjustment of expenditure to the level of recognised expenditure – reduction (-) | 120.040           | 182.265          |
| Adjustment of expenditure to the level of recognised expenditure – increase (+)  | 898               | 8.505            |
| <b>Tax-deductible expenses</b>                                                   | <b>9.781.560</b>  | <b>8.832.429</b> |
| <b>THE DIFFERENCE BETWEEN TAX-DEDUCTIBLE INCOME AND EXPENSES</b>                 | <b>311.801</b>    | <b>272.854</b>   |
| Change in the tax base following changes to accounting policies                  | -                 | (9.499)          |
| Increase in the tax base                                                         | -                 | -                |
| <b>TAX BASE</b>                                                                  | <b>311.801</b>    | <b>263.355</b>   |
| Reduction of the tax base and tax relief up to the amount of the tax base        | 196.435           | 165.914          |
| <b>TAX BASE</b>                                                                  | <b>115.366</b>    | <b>97.441</b>    |
| <b>TAX 22 %</b>                                                                  | <b>25.381</b>     | <b>21.437</b>    |

# 3. THE COMPANY’S LEGAL STATUS

The company is incorporated for an indefinite period. The company’s financial year corresponds to the calendar year.

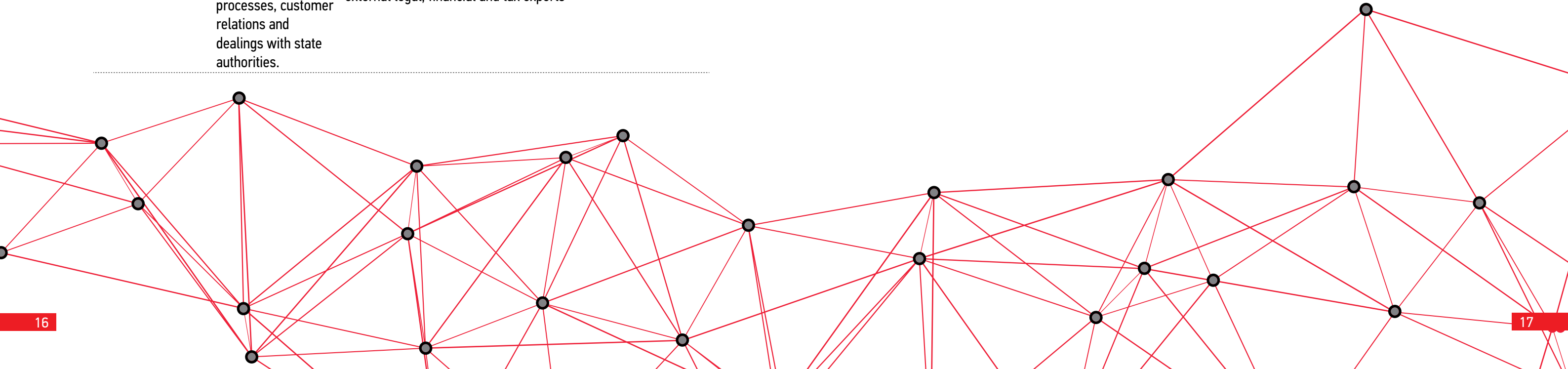
Other key details about the company, as recorded in the Companies Register as at 31 December 2025, are as follows:

|                                                     |                                                                                                                                                                                                                                                                            |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                                         | LOTRIČ Metrology Ltd.                                                                                                                                                                                                                                                      |
| <b>Name for international trade</b>                 | LOTRIČ Metrology Ltd.                                                                                                                                                                                                                                                      |
| <b>Short name</b>                                   | LOTRIČ d.o.o.                                                                                                                                                                                                                                                              |
| <b>Organisational structure</b>                     | Limited liability company (d.o.o.)                                                                                                                                                                                                                                         |
| <b>Head office</b>                                  | Selca 163, 4227 Selca                                                                                                                                                                                                                                                      |
| <b>Founder</b>                                      | Marko Lotrič                                                                                                                                                                                                                                                               |
| <b>Persons authorised to act as representatives</b> | Maja Brelih Lotrič, General Manager<br><br>Katja Lotrič Kejžar, Procurator                                                                                                                                                                                                 |
| <b>Share capital</b>                                | 178.184,00 €                                                                                                                                                                                                                                                               |
| <b>Owners</b>                                       | Marko Lotrič: 38 %<br>Mitja Lotrič: 12,5 %<br>Katja Lotrič Kejžar: 12,5 %<br>Maja Brelih Lotrič: 12,5 %<br>LOTRIČ Meroslovje d.o.o.: 24,50 %                                                                                                                               |
| <b>Tax number</b>                                   | SI14379465                                                                                                                                                                                                                                                                 |
| <b>Registration number</b>                          | 5784786000                                                                                                                                                                                                                                                                 |
| <b>Abbreviated company name</b>                     | LOTRIČ d.o.o.                                                                                                                                                                                                                                                              |
| <b>Activity</b>                                     | 71.200 Technical testing and analysis                                                                                                                                                                                                                                      |
| <b>Management</b>                                   | General Manager: Maja Brelih Lotrič<br>Financial Director: Katja Lotrič Kejžar<br>Technical Director: Primož Hafner<br>Development Director: Jure Thaler<br>Sales Managers: Tamara Kavčič<br>Marketing Manager: Tatjana Jelenc<br>Head of Logistics: Tanja Šinkovec Fejfar |
| <b>The company’s website</b>                        | www.lotric.si                                                                                                                                                                                                                                                              |
| <b>Number of employees (31 December 2025)</b>       | 111<br>Administration: 7<br>Laboratory: 53<br>Sales and Marketing: 13<br>General Services: 18<br>Logistics: 11<br>Development and ICT department: 9                                                                                                                        |

Table 2: Description of risks and how to manage them

| BUSINESS          | Risk description                                                                                                                                                                                 | Management approach                                                                                                                                                                                                                                                                                                                | Exposure |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| quality assurance | Operations are based on ensuring the quality and impartiality of the service providers. Any deterioration in this regard could result in the loss of authorisation, reputation and client trust. | The diligent and systematic implementation of work processes, ensuring an appropriate flow of information and the provision of sufficient staff for individual activities; professional development; and the establishment of accountability for quality.                                                                          | low      |
|                   |                                                                                                                                                                                                  | For each complaint, we endeavour to determine its validity and the cause, with the aim of ensuring that the same complaint does not arise again. We have successfully established a department-based complaints management system, which has resulted in a reduction in the number of complaints, and smoother business processes. |          |
| human resources   | the risk of securing key and professionally qualified staff                                                                                                                                      | systematic management of key staff, a rewards system, staff development, continuous training, and the assessment of organisational culture and climate                                                                                                                                                                             | low      |
| legal             | the risk of inadequate and immediate legal support across all areas of the business process; particularly in customer relations                                                                  | ongoing involvement of, or collaboration with, internal and external legal experts                                                                                                                                                                                                                                                 | low      |
| tax               | the risk of insufficient and immediate expert tax support in the areas of business processes, customer relations and dealings with state authorities.                                            | ongoing involvement of, or collaboration with, external legal, financial and tax experts                                                                                                                                                                                                                                           | low      |

| OPERATIONAL                 | Risk description                                                                                                                                                                                                   | Management approach                                                                                                                                                                                                                                                | Exposure |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| employees                   | the risk of accidents or injuries occurring in the workplace; risks associated with unplanned long-term sick leave (non-work-related injuries, medical conditions)                                                 | measures based on job risk assessments or an established system of regular replacement; staff interchangeability (internal)                                                                                                                                        | medium   |
| management and leadership   | the risk of inexperienced and insufficiently motivated management; poorly defined objectives and business plans; and management and control functions that are not tailored to the organisation and its activities | Long-term: preparation of the development strategy for the LOTRIČ Meroslovje d.o.o. company and monitoring of the results of strategic activities<br>Short-term: monthly monitoring of the achievement of financial targets and operational activities             | low      |
| organisation and management | the risk of a change in the company's leadership                                                                                                                                                                   | drawing up a family constitution, involving family members in various areas of work and ensuring they are properly trained, and passing on knowledge from the first to the second generation with a view to ensuring the company's continued success in the future | low      |
| asset protection            | the risk of theft and destruction of property                                                                                                                                                                      | insurance, setting up a system for recording liabilities against individual assets                                                                                                                                                                                 | low      |



| FINANCIAL                                                  | Risk description                                                                                                                                                                                              | Management approach                                                                                                                                          | Exposure |
|------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>interest rate risk</b>                                  | the risk of adverse interest rate movements                                                                                                                                                                   | monitoring interest rate trends, negotiating reductions in interest rates on loan liabilities                                                                | low      |
| <b>liquidity risk</b>                                      | the possibility of a shortage of liquid funds to meet business and financial obligations                                                                                                                      | linking total financial liabilities to net cash flow (NCF) from operating activities (monthly NCF)                                                           | low      |
| <b>credit risk</b>                                         | the risk of customer default and the resulting liquidity problems, as well as the potential write-off of receivables                                                                                          | a reminder procedure is in place; regular monitoring of customers' overdue payments; cooperation with external debt recovery specialists                     | low      |
| <b>the risk of claims for damages and civil proceeding</b> | the risk of third-party claims for damages arising from harmful events caused unintentionally and accidentally by the company through its operations, the ownership of property and the provision of services | liability insurance                                                                                                                                          | low      |
| <b>quality-related risks</b>                               | Risk – customer demands are becoming increasingly high<br>Customers are demanding that their specific requirements be passed on throughout the supply chain                                                   | stepping up quality assurance activities amongst our (sub)suppliers; conducting annual audits by external quality assurance bodies (Slovenian Accreditation) | low      |

## PART 2

# FINANCIAL REPORT



# 4. ACCOUNTING POLICIES

The audit of the financial report of LOTRIČ Meroslovje d.o.o. for the financial year 2025, which coincides with the calendar year, was carried out in accordance with the requirements of Article 57 of the Companies Act and in accordance with Slovenian Accounting Standards (SRS). The audit was carried out at LOTRIČ Meroslovje d.o.o. for the first time for the financial year 2020.

## STATEMENT BY THE MANAGEMENT ON THE ACCOUNTS

The management of LOTRIČ d.o.o. hereby approves the business report and financial report for the financial year 2025, which ran from 1 January 2025 to 31 December 2025, the accounting policies applied and the related notes contained in the proposed annual report.

The management is responsible for preparing the annual report in such a way that it presents a true and fair view of the company’s financial position and the results of its operations for the year 2025.

The management confirms that the relevant accounting policies have been consistently applied and that accounting estimates have been made in accordance with the principles of prudence and sound financial management. Management also confirms that the financial statements, together with the notes, have been prepared on the basis of the going concern assumption and in accordance with applicable legislation and Slovenian Accounting Standards.

The management is also responsible for ensuring that the accounts are properly maintained, for taking appropriate measures to safeguard assets, and for preventing and detecting fraud and other irregularities or illegalities.

Selca, 31 August.2026

LOTRIČ Meroslovje d.o.o.  
Maja Brelih Lotrič, direktorica



# 5. NOTES ON THE BALANCE SHEET ITEMS FOR THE PERIOD FROM 1 JANUARY 2025 TO 31 DECEMBER 2025

Table 3: Balance sheet for the period from 1 January 2025 to 31 December 2025

| in EUR (excluding cents) |                                                             | Note | 2025      | 2024      |
|--------------------------|-------------------------------------------------------------|------|-----------|-----------|
| ASSETS                   |                                                             |      |           |           |
| A.                       | Long-term assets                                            |      | 5.936.305 | 6.472.255 |
| I.                       | Intangible assets and long-term deferred expenses           |      | 2.106.516 | 1.781.188 |
| 1.                       | Long-term property rights                                   |      | 242       | 368       |
| 2.                       | Goodwill                                                    | 5.1. | -         | -         |
| 3.                       | Advances for intangible assets                              |      | 7.1.      | -         |
| 4.                       | Long-term deferred development costs                        |      | 2.106.274 | 1.780.820 |
| 5.                       | Other long-term deferred expenses                           |      |           | -         |
| II.                      | Tangible fixed assets                                       |      | 3.131.475 | 4.092.753 |
| 1.                       | Land and buildings                                          |      | 1.960.152 | 2.050.733 |
|                          | a) Land                                                     |      | 134.604   | 134.604   |
|                          | b) Buildings                                                |      | 1.825.548 | 1.916.129 |
| 2.                       | Production plant and machinery                              | 5.2. | 7.2.      | -         |
| 3.                       | Other appliances and equipment                              |      | 1.170.676 | 2.032.569 |
| 4.                       | Tangible fixed assets under construction                    |      | 647       | 9.451     |
|                          | a) Tangible fixed assets under construction and manufacture |      | 0         | 4.451     |
|                          | b) Advances for the acquisition of tangible fixed assets    |      | 647       | 5.000     |
| III.                     | Investment property                                         |      | -         | -         |
| IV.                      | Long-term financial investments                             |      | 629.564   | 529.564   |
| 1.                       | Long-term financial investments, excluding loans            |      | 529.564   | 529.564   |
|                          | a) Shares and holdings in group companies                   |      | 449.564   | 449.564   |
|                          | b) Shares and equity interests in associated companies      |      | 7.7.      | -         |
|                          | c) Other shares and holdings                                |      | 80.000    | 80.000    |
|                          | č) Other long-term financial investments                    |      | -         | -         |
| 2.                       | Long-term loans                                             |      | 100.000   | -         |
|                          | a) Long-term loans to group companies                       |      | 100.000   | -         |
|                          | b) Long-term loans to others                                |      | -         | -         |

| in EUR (excluding cents)        |                                                   | Note        | 2025             | 2024              |
|---------------------------------|---------------------------------------------------|-------------|------------------|-------------------|
| <b>V.</b>                       | <b>Long-term trade receivables</b>                |             | <b>68.750</b>    | <b>68.750</b>     |
| 1.                              | Long-term trade receivables from group companies  |             | -                | -                 |
| 2.                              | Long-term trade receivables from customers        |             | -                | -                 |
| 3.                              | Long-term trade receivables from others           |             | 68.750           | 68.750            |
| <b>VI.</b>                      | <b>Deferred tax assets</b>                        |             | <b>-</b>         | <b>-</b>          |
| <b>B.</b>                       | <b>Current assets</b>                             |             | <b>3.603.389</b> | <b>2.549.903</b>  |
| <b>I.</b>                       | <b>Assets (disposal groups) held for sale</b>     |             | <b>-</b>         | <b>-</b>          |
| <b>II.</b>                      | <b>Stock</b>                                      |             | <b>1.298.775</b> | <b>947.447</b>    |
| 1.                              | Material                                          |             | 173.057          | 156.516           |
| 2.                              | Work in progress                                  | <b>5.3.</b> | 899.185          | 554.972           |
| 3.                              | Products and merchandise                          |             | 223.227          | 235.959           |
| 4.                              | Advances for stock                                |             | 3.306            | -                 |
| <b>III.</b>                     | <b>Short-term financial investments</b>           |             | <b>291.607</b>   | <b>339.507</b>    |
| 1.                              | Short-term financial investments, excluding loans |             | -                | -                 |
| a)                              | Shares and holdings in group companies            |             | -                | -                 |
| b)                              | Other shares and holdings                         |             | -                | -                 |
| c)                              | Other short-term financial investments            | <b>5.4.</b> | -                | -                 |
| 2.                              | Short-term loans                                  |             | 291.607          | <b>339.507</b>    |
| a)                              | Short-term loans to group companies               |             | <b>104.627</b>   | 103.627           |
| b)                              | Short-term loans to others                        |             | 186.980          | 235.880           |
| c)                              | Short-term unpaid called-up capital               |             | -                | -                 |
| <b>IV.</b>                      | <b>Short-term trade receivables</b>               |             | <b>1.443.749</b> | <b>1.251.636</b>  |
| 1.                              | Short-term trade receivables from group companies |             | 116.013          | 207.180           |
| 2.                              | Short-term trade receivables from customers       |             | 1.237.596        | 927.436           |
| 3.                              | Short-term trade receivables from others          |             | 90.140           | 117.020           |
| <b>V.</b>                       | <b>Cash and cash equivalents</b>                  | <b>5.5.</b> | <b>569.258</b>   | <b>11.313</b>     |
| <b>C.</b>                       | <b>Short-term prepayments and accrued income</b>  | <b>5.6.</b> | <b>400.868</b>   | <b>1.074.446</b>  |
| <b>TOTAL ASSETS</b>             |                                                   |             | <b>9.940.562</b> | <b>10.096.604</b> |
| <b>Off-balance-sheet assets</b> |                                                   | <b>5.7.</b> | <b>3.891.464</b> | <b>2.111.472</b>  |

| in EUR (excluding cents) |                                                                 | Note           | 2025             | 2024             |
|--------------------------|-----------------------------------------------------------------|----------------|------------------|------------------|
| <b>A.</b>                | <b>Equity</b>                                                   |                |                  |                  |
| <b>I.</b>                | <b>Called-up capital</b>                                        |                | <b>3.430.542</b> | <b>3.256.066</b> |
| 1.                       | Share capital                                                   |                | 178.184          | 178.184          |
| 2.                       | Uncalled capital (as a deductible item)                         |                | 178.184          | 178.184          |
| <b>II.</b>               | <b>Capital reserves</b>                                         |                | <b>-</b>         | <b>-</b>         |
| <b>III.</b>              | <b>Profit reserves</b>                                          |                | <b>1.800.000</b> | <b>1.800.000</b> |
| 1.                       | Statutory reserves                                              |                | 17.818           | 17.818           |
| 2.                       | Reserves for own shares and own equity interests                |                | 17.818           | 17.818           |
| 3.                       | Treasury shares and own equity interests (as a deductible item) | <b>5.8.</b>    | 2.800.000        | 2.800.000        |
| 4.                       | Articles of association reserves                                |                | (2.800.000)      | (2.800.000)      |
| 5.                       | Other reserves from profit                                      |                | -                | -                |
| <b>IV.</b>               | <b>Revaluation reserves</b>                                     |                | <b>-</b>         | <b>-</b>         |
| <b>V.</b>                | <b>Reserves arising from fair value measurement</b>             |                | <b>-</b>         | <b>-</b>         |
| <b>VI.</b>               | <b>Retained net profit</b>                                      |                | <b>(11.103)</b>  | <b>(12.668)</b>  |
| <b>VII.</b>              | <b>Net profit for the financial year</b>                        |                | <b>1.272.732</b> | <b>1.165.791</b> |
| <b>B.</b>                | <b>Provisions and long-term deferred income</b>                 |                | <b>172.911</b>   | <b>106.941</b>   |
| <b>1.</b>                | <b>Provisions for pensions and similar liabilities</b>          |                | <b>389.697</b>   | <b>413.845</b>   |
| 2.                       | Other provisions                                                | <b>5.9.</b>    | 210.362          | 200.978          |
| 3.                       | Long-term deferred income                                       |                | -                | -                |
| <b>C.</b>                | <b>Long-term liabilities</b>                                    |                | <b>179.335</b>   | <b>212.867</b>   |
| <b>I.</b>                | <b>Long-term financial liabilities</b>                          |                | <b>2.267.922</b> | <b>3.116.076</b> |
| <b>1.</b>                | <b>Long-term financial liabilities to group companies</b>       |                | <b>2.267.922</b> | <b>3.116.076</b> |
| 2.                       | Long-term financial liabilities to banks                        |                | -                | -                |
| 3.                       | Long-term liabilities arising from bonds                        | <b>5.11.2.</b> | 1.695.320        | 2.511.045        |
| 4.                       | Other long-term financial liabilities                           |                | -                | -                |
| <b>II.</b>               | <b>Long-term accounts payables</b>                              |                | <b>572.602</b>   | <b>605.031</b>   |
| <b>1.</b>                | <b>Long-term trade payables to group companies</b>              |                | <b>-</b>         | <b>-</b>         |
| 2.                       | Long-term trade payables to suppliers                           |                | -                | -                |
| 3.                       | Long-term bills of exchange payable                             |                | -                | -                |
| 4.                       | Long-term trade payables arising from advance payments          |                | -                | -                |
| 5.                       | Other long-term trade payables                                  |                | -                | -                |

| in EUR (excluding cents)                     |                                                         | Note           | 2025             | 2024              |
|----------------------------------------------|---------------------------------------------------------|----------------|------------------|-------------------|
| <b>III.</b>                                  | <b>Deferred tax liabilities</b>                         |                | -                | -                 |
| <b>Č.</b>                                    | <b>Current liabilities</b>                              |                | <b>3.761.183</b> | <b>3.231.858</b>  |
| <b>I.</b>                                    | <b>Liabilities included in disposal groups</b>          |                | -                | -                 |
| <b>II.</b>                                   | <b>Current financial liabilities</b>                    |                | <b>2.249.561</b> | <b>1.822.281</b>  |
|                                              | 1. Current financial liabilities to group companies     |                | 216.900          | 236.900           |
|                                              | 2. Short-term financial liabilities to banks            | <b>5.11.4.</b> | 2.001.145        | 1.541.675         |
|                                              | 3. Current liabilities arising from bonds               |                | -                | -                 |
|                                              | 4. Other current financial liabilities                  |                | 31.516           | 43.706            |
| <b>III.</b>                                  | <b>Current trade payables</b>                           |                | <b>1.511.622</b> | <b>1.409.577</b>  |
|                                              | 1. Current trade payables to group companies            |                | 45.484           | 29.684            |
|                                              | 2. Short-term trade payables to suppliers               |                | 810.786          | 611.882           |
|                                              | 3. Short-term bills of exchange                         | <b>5.11.5.</b> | -                | -                 |
|                                              | 4. Current trade payables arising from advance payments |                | 137.954          | 308.073           |
|                                              | 5. Other current trade payables                         |                | 517.398          | 459.938           |
| <b>D.</b>                                    | <b>Short-term deferred income</b>                       | <b>5.10.</b>   | <b>91.218</b>    | <b>78.759</b>     |
| <b>TOTAL LIABILITIES TO SOURCES OF FUNDS</b> |                                                         |                | <b>9.940.562</b> | <b>10.096.604</b> |
| <b>Off-balance-sheet liabilities</b>         |                                                         |                | <b>3.891.464</b> | <b>2.111.472</b>  |

## 5.1. INTANGIBLE FIXED ASSETS

Statement of changes in intangible assets and long-term deferred expenses:

Table 4: Statement of changes in intangible assets and long-term accruals

| in EUR (excluding cents) |                                                                                          | Long-term property rights | Long-term deferred development costs | TOTAL              |
|--------------------------|------------------------------------------------------------------------------------------|---------------------------|--------------------------------------|--------------------|
| <b>A.</b>                | <b>Cost or revalued amount:</b>                                                          |                           |                                      |                    |
| <b>1.</b>                | <b>Position as at 31 Dec 2024</b>                                                        | <b>27.339</b>             | <b>3.418.415</b>                     | <b>3.445.754</b>   |
| <b>a)</b>                | Acquisitions of intangible assets – new purchases (excluding revaluations and transfers) | -                         | 466.316                              | 466.316            |
| <b>f)</b>                | Transfer from other balance sheet items (increase in intangible assets)                  | -                         | 351.474                              | 351.474            |
| <b>2.</b>                | <b>Position as at 31 Dec 2025</b>                                                        | <b>27.339</b>             | <b>4.236.205</b>                     | <b>4.263.544</b>   |
| <b>B.</b>                | <b>Value adjustment</b>                                                                  |                           |                                      |                    |
| <b>1.</b>                | <b>Position as at 31 Dec 2024</b>                                                        | <b>(26.971)</b>           | <b>(1.637.595)</b>                   | <b>(1.664.566)</b> |
| <b>a)</b>                | Amortisation of intangible assets during the accounting period (account 430)             | (126)                     | (306.752)                            | (306.878)          |
|                          | Transfer from other balance sheet items (increase in amortisation of intangible assets)  |                           | (185.584)                            | (185.584)          |
| <b>2.</b>                | <b>Position as at 31 Dec 2025</b>                                                        | <b>(27.097)</b>           | <b>(2.129.931)</b>                   | <b>(2.157.028)</b> |
| <b>C.</b>                | <b>Net book value</b>                                                                    |                           |                                      |                    |
| <b>1.</b>                | <b>Position as at 31 Dec 2024</b>                                                        | <b>368</b>                | <b>1.780.820</b>                     | <b>1.781.188</b>   |
| <b>2.</b>                | <b>Position as at 31 Dec 2025</b>                                                        | <b>242</b>                | <b>2.106.274</b>                     | <b>2.106.516</b>   |

Intangible fixed assets comprise rights or licences for computer software and deferred development costs, as well as value adjustments recognised in 2025. In 2025, the company reported intangible fixed assets amounting to EUR 2,106,516.

In previous years, the company has invested in the development of new products – the GLP Programme, the Clean Room Unit, the Dead Weight Machine, Exactum, Trames, a robot for weight calibration and the development of a standard for higher-order optical quantities – as well as in its proprietary information system, QTree.

In 2025, investment in the development of new products totalled EUR 466,316, primarily in an advanced measurement system and a customised measurement and testing system for industrial applications.

Deferred development costs are recognised as an expense at an annual amortisation rate of 10 per cent. All intangible fixed assets shown are owned by the company and are unencumbered.



# 5.2. TANGIBLE FIXED ASSETS

Table 5: Statement of movements in tangible fixed assets for the year 2025

| in EUR (excluding cents)          |                                                                                                                         | Land    | Buildings | Equipment and other tangible fixed assets | Tangible fixed assets under construction | Advances for fixed assets | TOTAL      |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------|-----------|-------------------------------------------|------------------------------------------|---------------------------|------------|
| <b>A. Cost or revalued value:</b> |                                                                                                                         |         |           |                                           |                                          |                           |            |
| 1.                                | Position as at 31 December 2024                                                                                         | 134.604 | 2.791.440 | 5.475.598                                 | 9.451                                    | -                         | 8.411.093  |
| a)                                | Acquisitions/(direct increases) in tangible fixed assets – new purchases (excluding revaluations and transfers)         | -       |           | 154.690                                   |                                          | 647                       | 155.337    |
| b)                                | Transfers of assets from tangible fixed assets under construction and in production                                     | -       |           | 9.451                                     | -9.451                                   |                           | -          |
| d)                                | Tangible fixed assets sold (excluding transfers and revaluations)                                                       | -       |           | -72.731                                   |                                          |                           | -72.731    |
| g)                                | Transfer from other balance sheet items (increase in tangible fixed assets)                                             | -       |           |                                           |                                          |                           | -          |
| h)                                | Transfer to other balance sheet items (decrease in tangible fixed assets)                                               |         | -4.700    | -351.774                                  |                                          |                           | -356.474   |
| 2.                                | Position as at 31 December 2025                                                                                         | 134.604 | 2.786.740 | 5.215.234                                 | -                                        | 647                       | 8.137.225  |
| <b>B. Value adjustment:</b>       |                                                                                                                         |         |           |                                           |                                          |                           |            |
| 1.                                | Position as at 31 December 2024                                                                                         | -       | -875.311  | -3.443.029                                | -                                        |                           | -4.318.340 |
| a)                                | Depreciation (ACCOUNT 431, 432, 433 and 434)                                                                            | -       | -90.581   | -850.359                                  | -                                        |                           | -940.940   |
| d)                                | Decrease in the value of tangible fixed assets due to impairment (part of account 720 – revaluation operating expenses) | -       |           |                                           | -                                        |                           | -          |
| č)                                | Tangible fixed assets sold (excluding transfers and revaluations)                                                       | -       |           | 48.723                                    | -                                        |                           | 48.723     |
| d)                                | Transfer to other balance sheet items                                                                                   |         | 4.700     | 200.107                                   | -                                        |                           | 204.807    |
| 2.                                | Position as at 31 December 2025                                                                                         | -       | -961.192  | -4.044.558                                | -                                        |                           | -5.005.750 |
| <b>C. Net book value</b>          |                                                                                                                         |         |           |                                           |                                          |                           |            |
| 1.                                | Position as at 31 December 2024                                                                                         | 134.604 | 1.916.129 | 2.032.569                                 | 9.451                                    | -                         | 4.092.753  |
| 2.                                | Position as at 31 December 2025                                                                                         | 134.604 | 1.825.548 | 1.170.676                                 | -                                        | 647                       | 3.131.475  |

New investments in 2025, totalling EUR 154,690, were primarily in new equipment, IT equipment and the vehicle fleet. Routine maintenance was carried out on the business premises at the Selca and Železniki sites.

The company has long-term financial liabilities to banks secured by mortgages on property (business premises in Selca and Železniki) with a current value of EUR 1,866,298.

The properties remain the company’s property and are recognised in full under assets in the balance sheet. As at the balance sheet date, the aforementioned properties were encumbered by mortgage entries in the land register, in accordance with the provisions of the loan agreements.

The company also has movable assets pledged in the amount of EUR 25,166. The company has pledged the ‘Čisti prostori (Cleanrooms)’ and ‘TRAMES’ facilities.

# 5.3. STOCK

Table 6: Stock

| Account        | in EUR (excluding cents)                                                                                | 2025      | 2024    |
|----------------|---------------------------------------------------------------------------------------------------------|-----------|---------|
| 30             | Statement of purchases of raw materials and supplies (including small items of equipment and packaging) |           |         |
| 302            | Customs duties and other import taxes on raw materials and supplies                                     | 179       | 46      |
|                | Total                                                                                                   | 179       | 46      |
| 31             | Stocks of raw materials and supplies                                                                    |           |         |
| 310            | Stocks of raw materials and supplies in the warehouse                                                   | 172.878   | 156.470 |
| 312            | In-transit stocks of raw materials and supplies                                                         | -         | -       |
|                | Total                                                                                                   | 172.878   | 156.470 |
|                | Total materials (and raw materials)                                                                     | 173.057   | 156.516 |
| 60             | Work in progress and services                                                                           |           |         |
| 601            | Work in progress                                                                                        | 899.185   | 554.972 |
|                | Total                                                                                                   | 899.185   | 554.972 |
| 65             | Purchasing statement                                                                                    |           |         |
| 650            | Value of goods according to suppliers’ invoices                                                         | 220.484   | 235.959 |
| 651            | Costs associated with the purchase of goods                                                             | -         | -       |
|                | Total                                                                                                   | 220.484   | 235.959 |
| 66             | Stock levels                                                                                            |           |         |
| 662            | Goods in transit                                                                                        | 2.743     | -       |
|                | Total                                                                                                   | 2.743     | -       |
|                | Total products and merchandise                                                                          | 223.227   | 235.959 |
|                | Total stocks                                                                                            | 1.295.469 | 947.447 |
| Transfer from: | Long-term advances paid for stocks of materials and goods (part of account 083)                         | -         | -       |
| Transfer from: | Short-term advances paid for stocks of materials and goods (account 132 and part of 139)                | 3.306     | -       |

|                                                     |           |         |
|-----------------------------------------------------|-----------|---------|
| Total stocks in Balance Sheet                       | 1.298.775 | 947.447 |
| Change in the value of stocks and work in progress: |           |         |
| - increase/(decrease)                               | 344.212   | 126.692 |

The company estimates that the realisable value of stocks of raw materials, supplies and finished goods as at 31 December 2025 amounts to EUR 1,295,469 and is consistent with the stock take as at 31 December 2025.

Table 7: Value of stocks by type

| (in EUR excluding cents) | 31. 12. 2025     | 31. 12. 2024   |
|--------------------------|------------------|----------------|
| Material                 | 173.057          | 156.516        |
| Work in progress         | 899.185          | 554.972        |
| Merchandise              | 223.227          | 235.959        |
| <b>Total stocks</b>      | <b>1.295.469</b> | <b>947.447</b> |

Inventories of goods for resale held in the warehouse are valued at cost. The company does not hold any inventories that have been pledged as security for liabilities. During the annual stock-taking, the company identified shortages amounting to EUR 5,448 and surpluses amounting to EUR 4,667.

## 5.4. SHORT-TERM FINANCIAL INVESTMENTS

Table 8: Overview of short-term loans

| Account    | in EUR (without cents)              | 2025           | 2024           |
|------------|-------------------------------------|----------------|----------------|
| <b>182</b> | <b>Short-term loans</b>             |                |                |
|            | Short-term loans to group companies | 104.627        | 103.627        |
|            | Short-term loans to others          | 186.980        | 235.880        |
|            | Short-term unpaid called-up capital | -              | -              |
|            | <b>TOTAL</b>                        | <b>291.607</b> | <b>339.507</b> |

## 5.5. CASH AND CASH EQUIVALENTS

Table 9: Cash and cash equivalents

| Account   | in EUR (excluding cents)                                    | 2025           | 2024          |
|-----------|-------------------------------------------------------------|----------------|---------------|
| <b>10</b> | <b>Cash on hand and immediately realisable securities</b>   |                |               |
| 100       | Cash on hand, excluding foreign currency holdings           | -              | -             |
|           | <b>Total</b>                                                | <b>-</b>       | <b>-</b>      |
| <b>11</b> | <b>Balances with banks and other financial institutions</b> |                |               |
| 110       | Cash in accounts, excluding foreign currency funds          | 569.239        | 11.282        |
| 112       | Foreign currency funds in accounts                          | 19             | 31            |
|           | <b>Total</b>                                                | <b>569.258</b> | <b>11.313</b> |
|           | <b>Total cash and cash equivalents</b>                      | <b>569.258</b> | <b>11.313</b> |

The company has accounts with the following banks:

- OTP banka d.d., transaction account: SI56 0400 1004 9583 867
- GB d.d., Kranj, transaction account: SI56 0700 0000 0031 227
- Banka Intesa Sanpaolo d.d., transaction account: SI56 1010 0003 7667 326
- BKS BANK AG, transaction account: SI56 3500 1000 1965 714
- Nova Ljubljanska banka d.d., transaction account: SI56 0279 6026 6279 026

# 5.6. ACCRUED EXPENSES

Table 10: Accrued expenses

| Account | in EUR (excluding cents)                                   | 2025    | 2024      |
|---------|------------------------------------------------------------|---------|-----------|
| 19      | Accrued expenses                                           |         |           |
| 190     | Short-term deferred expenses                               | 4.666   | 5.836     |
| 191     | Revenue from subsidies included in the short-term forecast | 364.861 | 1.008.197 |
| 195     | VAT on advance payments received                           | 31.341  | 60.413    |
|         | Total                                                      | 400.868 | 1.074.446 |

As at 31 December 2025, the company reports short-term prepaid expenses for short-term deferred expenses amounting to EUR 4,666 for property insurance, and deferred income for various subsidies totalling EUR 364,861, for which claims will be submitted in the coming year; of these, the largest subsidy was obtained from the Ministry of Economic Development and Technology (MGRT) for the BATMAN project.

EUR 31,341 represents VAT on advances received.

# 5.7. OFF-BALANCE-SHEET ASSETS

Off-balance-sheet assets totalling EUR 3,891,464 comprise:

- Guarantees and sureties amounting to EUR 2,000,000
- Pledges of movable assets amounting to EUR 25,166
- Mortgages on immovable property amounting to EUR 1,866,298

# 5.8. EQUITY

Equity reflects the company’s equity financing and, from the company’s perspective, represents its liability to its owners. It is defined not only by the amounts that the owners have contributed to the company, but also by the amounts arising from the company’s operations.

In 2025, the company generated a net profit of EUR 172,911. In 2025, the company had corporate income tax liabilities amounting to EUR 25,381.

Table 11: Equity

| Account | in EUR (excluding cents)                                            | 2025        | 2024        |
|---------|---------------------------------------------------------------------|-------------|-------------|
| 90      | Called-up capital                                                   |             |             |
| 901     | Share capital – shares or capital contribution                      | 178.184     | 178.184     |
|         | Total                                                               | 178.184     | 178.184     |
| 91      | Capital reserves                                                    |             |             |
| 914     | Other capital contributions pursuant to the Articles of Association | 1.800.000   | 1.800.000   |
|         | Total                                                               | 1.800.000   | 1.800.000   |
| 92      | Profit reserves                                                     |             |             |
| 920     | Statutory reserves                                                  | 17.818      | 17.818      |
| 921     | Reserves for own shares or own equity interests                     | 2.800.000   | 2.800.000   |
| 929     | Own shares or own shares acquired (deductible item)                 | (2.800.000) | (2.800.000) |
|         | Total                                                               | 17.818      | 17.818      |
| 93      | Net profit or net loss                                              |             |             |
| 930     | Retained net profit from previous years                             | 1.272.732   | 1.165.791   |
| 932     | Unallocated portion of the net profit for the financial year        | 172.911     | 106.941     |
|         | Total                                                               | 1.445.643   | 1.272.732   |
| 957     | Actuarial gains and losses                                          | (11.103)    | (12.668)    |
|         | Total                                                               | (11.103)    | (12.668)    |
|         | Total equity                                                        | 3.430.542   | 3.256.066   |

In 2025, no general revaluation of capital was carried out in accordance with SRS 2024.

In 2025, the inflation rate for the cost of living was 2.7 per cent. Further explanations relevant to the true and fair view of the company’s assets and liabilities, its financial position and operating results are set out below.

The company did not allocate the net profit for the 2025 financial year, amounting to EUR 172,911, for any other purposes; it remains with the company as retained earnings for its development and operations.

5.8.1. STATEMENT OF CHANGES IN EQUITY FOR THE YEAR 2025

Table 12: Statement of changes in equity for the year 2025

| in EUR (excluding cents) |                                                                   | Called-up capital | Capital reserves | Profit reserves    |                | Reserves arising from fair value measurement | Own shares  | Retained net P&L    | Net P&L for the financial year    | Total equity |
|--------------------------|-------------------------------------------------------------------|-------------------|------------------|--------------------|----------------|----------------------------------------------|-------------|---------------------|-----------------------------------|--------------|
|                          |                                                                   | Share capitall    |                  | Statutory reserves | For own shares |                                              |             | Retained net profit | Net profit for the financial year |              |
| A.1                      | Position as at 31 December 2024                                   | 178.184           | 1.800.000        | 17.818             | 2.800.000      | (12.668)                                     | (2.800.000) | 1.165.791           | 106.941                           | 3.256.066    |
| a)                       | Retrospective adjustments (correction of errors)                  | -                 | -                | -                  | -              | -                                            | -           | -                   | -                                 | -            |
|                          |                                                                   |                   |                  |                    |                |                                              |             |                     |                                   |              |
| A.2.                     | Situation as at 1 January 2025                                    | 178.184           | 1.800.000        | 17.818             | 2.800.000      | (12.668)                                     | (2.800.000) | 1.165.791           | 106.941                           | 3.256.066    |
|                          |                                                                   | -                 | -                | -                  | -              | -                                            | -           | -                   | -                                 | -            |
| B.1                      | Changes in equity – transactions with owners                      |                   |                  |                    |                |                                              |             |                     |                                   |              |
| a)                       | Subsequent capital contributions                                  | -                 |                  | -                  | -              | -                                            | -           | -                   | -                                 | -            |
| d)                       | Purchase of own shares and own equity interests                   |                   |                  |                    |                |                                              |             |                     |                                   |              |
|                          |                                                                   | -                 |                  | -                  | -              | -                                            | -           | -                   | -                                 | -            |
| B.2                      | Total comprehensive income for the reporting period               | -                 |                  | -                  | -              | 1.565                                        | -           | -                   | 172.911                           | 174.476      |
| a)                       | Entry of the net profit or loss for the reporting period          | -                 |                  | -                  | -              | -                                            | -           | -                   | 172.911                           | 172.911      |
| č)                       | Other components of comprehensive income for the reporting period |                   |                  | -                  | -              | 1.565                                        | -           | -                   | -                                 | 1.565        |
|                          |                                                                   | -                 |                  |                    |                |                                              |             |                     |                                   |              |
| B.3                      | Changes in share capital                                          | -                 |                  | -                  | -              |                                              | -           | 106.941             | (106.941)                         | -            |

|    |                                                                                                                                                 |         |           |        |           |          |             |           |         |           |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|--------|-----------|----------|-------------|-----------|---------|-----------|
| a) | Allocation/transfer of the remaining portion of the net profit/loss for the comparative period to other components of equity                    | -       | -         | -      | -         | -        | 106.941     | (106.941) | -       |           |
| b) | Allocation of the net profit/(loss) for the reporting period to other components of equity, as decided by the management and supervisory bodies | -       | -         | -      | -         | -        | -           | -         | -       |           |
| e) | Creation of reserves for own shares and own equity interests from other components of equity                                                    |         |           |        |           |          |             |           |         |           |
| C. | Situation as at 31 December 2025                                                                                                                | 178.184 | 1.800.000 | 17.818 | 2.800.000 | (11.103) | (2.800.000) | 1.272.732 | 172.911 | 3.430.542 |

The retained earnings for 2025 are disclosed in section 7.14 of the annual report.

5.8.2. STATEMENT OF CHANGES IN EQUITY FOR THE YEAR 2024

Table 13: Statement of changes in equity in 2024

| in EUR (excluding cents) |                                                  | Called-up capital | Capital reserves | Profit reserves    |                | Reserves arising from fair value measurement | Own shares  | Retained net P&L    | Net P&L for the financial year    | Total equity |
|--------------------------|--------------------------------------------------|-------------------|------------------|--------------------|----------------|----------------------------------------------|-------------|---------------------|-----------------------------------|--------------|
|                          |                                                  | Share capitall    |                  | Statutory reserves | For own shares |                                              |             | Retained net profit | Net profit for the financial year |              |
| A.1                      | Position as at 31 December 2023                  | 178.184           | 1.800.000        | 17.818             | 2.800.000      | -                                            | (2.800.000) | 945.433             | 220.358                           | 3.161.793    |
| a)                       | Retrospective adjustments (correction of errors) | -                 | -                | -                  | -              | -                                            | -           | -                   | -                                 | -            |
|                          |                                                  |                   |                  |                    |                |                                              |             |                     |                                   |              |
| A.2.                     | Situation as at 1 January 2024                   | 178.184           | 1.800.000        | 17.818             | 2.800.000      | -                                            | (2.800.000) | 945.433             | 220.358                           | 3.161.793    |
| B.1                      | Changes in equity – transactions with owners     | -                 | -                | -                  | -              | -                                            | -           | -                   | -                                 | -            |
| a)                       | Subsequent capital contributions                 |                   |                  |                    |                |                                              |             |                     |                                   |              |
| d)                       | Purchase of own shares and own equity interests  | -                 |                  | -                  | -              | -                                            | -           | -                   | -                                 | -            |

|     |                                                                                                                                                 |         |           |        |           |          |             |           |          |           |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|--------|-----------|----------|-------------|-----------|----------|-----------|
| B.2 | Total comprehensive income for the reporting period                                                                                             | -       | -         | -      | (12.668)  | -        | -           | 106.941   | 94.273   |           |
| a)  | Entry of the net profit or loss for the reporting period                                                                                        | -       | -         | -      | -         | -        | -           | 106.941   | 106.941  |           |
| č)  | Other components of comprehensive income for the reporting period                                                                               | -       | -         | -      | (12.668)  | -        | -           | -         | (12.668) |           |
| B.3 | Changes in share capital                                                                                                                        | -       | -         | -      |           | -        | 220.358     | (220.358) | -        |           |
| a)  | Allocation/transfer of the remaining portion of the net profit/loss for the comparative period to other components of equity                    | -       | -         | -      |           | -        | 220.358     | (220.358) | -        |           |
| b)  | Allocation of the net profit/(loss) for the reporting period to other components of equity, as decided by the management and supervisory bodies | -       | -         | -      |           | -        | -           | -         | -        |           |
| e)  | Creation of reserves for own shares and own equity interests from other components of equity                                                    | -       | -         | -      |           | -        | -           | -         | -        |           |
| C.  | Situation as at 31 December 2024                                                                                                                | 178.184 | 1.800.000 | 17.818 | 2.800.000 | (12.668) | (2.800.000) | 1.165.791 | 106.941  | 3.256.066 |

The retained profit for 2024 is disclosed in section 7.14 of the annual report.

## 5.9. PROVISIONS AND LONG-TERM ACCRUED LIABILITIES

Table 14: Provisions

| Account   | in EUR (excluding cents)                                                     | 2025    | 2024    |
|-----------|------------------------------------------------------------------------------|---------|---------|
| <b>96</b> | <b>Provisions and long-term deferred income</b>                              |         |         |
| 963       | Provisions for pensions, long-service awards and severance pay on retirement | 210.362 | 200.978 |

In 2025, the company made additional provisions for retirement severance pay and long-service awards. In 2025, a total of EUR 1,796 was paid out in retirement severance pay and long-service awards.

Table 15: Provisions for employees

| in EUR (excluding cents) | 2025           | 2024           |
|--------------------------|----------------|----------------|
| Retirement severance pay | 147.882        | 141.818        |
| Long-service awards      | 62.480         | 59.160         |
| <b>Total</b>             | <b>210.362</b> | <b>200.978</b> |

Table 16: Changes in provisions for employees

| in EUR (excluding cents) | 1. 1. 2025     | Formation     | Utilization  | Reversal      | 31. 12. 2025   |
|--------------------------|----------------|---------------|--------------|---------------|----------------|
| Retirement severance pay | 141.818        | 13.814        | -            | 7.750         | 147.882        |
| Long-service awards      | 59.160         | 10.640        | 1.796        | 5.524         | 62.480         |
| <b>Total</b>             | <b>200.978</b> | <b>24.454</b> | <b>1.796</b> | <b>13.274</b> | <b>210.362</b> |

In 2025, the company recognised provisions for long-service awards and retirement severance pay. These provisions have been recognised for future payments of long-service awards and retirement severance pay to employees, and are recognised and measured using a model based on actuarial assumptions. The following actuarial assumptions were taken into account in the actuarial calculation:

- retirement age calculated in accordance with the minimum conditions for entitlement to an old-age pension, as laid down in the Pension and Disability Insurance Act (ZPIZ-2),
- average annual staff turnover of 2.4 per cent,
- average wage growth in the Republic of Slovenia is assumed to be 2.9 per cent (long-term average annual nominal growth),
- the rate of wage increases at LOTRIČ Meroslovje d.o.o. averages 2.5 per cent per annum in nominal terms,
- long-service awards are paid in accordance with the Regulation on the amount of reimbursement of work-related expenses and other income not included in the tax base,
- retirement severance pay is paid to all employees in accordance with Article 132 of the Employment Relationships Act (ZDR-1),
- discount rate: 3.89 per cent.

For the year 2025, as at 31 December 2025, long-service awards totalling EUR 62,480 and provisions for retirement severance pay amounting to EUR 147,882 were recognised.

Table 17: Long-term deferred income

| Account   | in EUR (excluding cents)               | 2025           | 2024           |
|-----------|----------------------------------------|----------------|----------------|
| <b>96</b> | <b>Long-term deferred income</b>       |                |                |
| 966       | State subsidies received for equipment | 179.335        | 212.867        |
|           | <b>Total</b>                           | <b>179.335</b> | <b>212.867</b> |

Long-term deferred income amounting to EUR 179,335 represents grants for equipment used to test personal protective equipment.

Table 18: Changes in long-term deferred income

| in EUR (excluding cents)            | 1. 1. 2025     | Formation | Utilization   | Reversal | 31. 12. 2025   |
|-------------------------------------|----------------|-----------|---------------|----------|----------------|
| State grants received for equipment | 212.867        | -         | 33.531        | -        | 179.335        |
| <b>Total</b>                        | <b>212.867</b> | <b>-</b>  | <b>33.531</b> | <b>-</b> | <b>179.335</b> |

## 5.10. ACCRUED EXPENSES

Table 19: Accrued expenses

| Account   | in EUR (excluding cents)     | 2025          | 2024          |
|-----------|------------------------------|---------------|---------------|
| <b>29</b> | <b>Accrued expenses</b>      |               |               |
| 290       | Prepaid costs or expenses    | 72.260        | 59.801        |
| 295       | VAT on advance payments made | 18.958        | 18.958        |
|           | <b>Total</b>                 | <b>91.218</b> | <b>78.759</b> |

## 5.11. FINANCIAL AND BUSINESS LIABILITIES

### 5.11.1. LONG-TERM FINANCIAL LIABILITIES

Table 20: Long-term financial liabilities

| Konto     | v EUR (brez centov)                                                | 2025             | 2024             |
|-----------|--------------------------------------------------------------------|------------------|------------------|
| <b>97</b> | <b>Dolgoročne finančne obveznosti</b>                              |                  |                  |
| 972       | Dolgoročna posojila, dobljena pri bankah in organizacijah v državi | 1.695.320        | 2.511.045        |
| 975       | Dolgoročni dolgovi iz finančnega najema                            | 63.602           | 64.031           |
| 976       | Dolgoročna posojila dobljena pri fizičnih osebah                   | 509.000          | 541.000          |
|           | <b>Skupaj</b>                                                      | <b>2.267.922</b> | <b>3.116.076</b> |

At the end of the 2025 financial year, the company reclassified a portion of its long-term liabilities, which are due for payment within a period of less than one year, as short-term financial liabilities.

In 2025, the company reported long-term loans amounting to EUR 1,695,320, long-term liabilities arising from finance leases amounting to EUR 63,602, and long-term loans received from individuals amounting to EUR 509,000.

Long-term financial liabilities comprise:

- A loan taken out with SID – Slovenian Export and Development Bank, d.d., maturing in March 2033; the interest rate is determined on the basis of the 6-month EURIBOR plus a margin; the loan is secured by a mortgage on property.
- A loan taken out with BKS Bank AG; the loan matures in November 2028; the interest rate is based on the 6-month EURIBOR plus a margin; the loan is secured by a mortgage on property and by bills of exchange issued.
- A loan taken out with Eko Sklad via Intesa Sanpaolo Bank; the loan matures in October 2031; the interest rate is based on the 3-month EURIBOR; the loan is secured by bills of exchange.
- Other lenders comprise lessors – finance leases.

5.11.2. CHANGES IN LONG-TERM FINANCIAL LIABILITIES FOR 2025

Table 21: Changes in long-term financial liabilities for 2025

| in EUR (excluding cents)                  | Long-term financial liabilities to banks | Other long-term financial liabilities | TOTAL       |
|-------------------------------------------|------------------------------------------|---------------------------------------|-------------|
| Position as at 31 December 2024           | 2.511.045                                | 605.031                               | 3.116.076   |
| Transfer from short-term operations       | 1.200.000                                |                                       | 1.200.000   |
| New loans                                 |                                          | 31.593                                | 31.593      |
| The short-term portion of long-term loans | (1.323.725)                              | (32.022)                              | (1.355.747) |
| Repayments during the year                | (692.000)                                | (32.000)                              | (724.000)   |
| Position as at 31 December 2025           | 1.695.320                                | 572.602                               | 2.267.922   |

5.11.3. SHORT-TERM FINANCIAL LIABILITIES

Table 22: Short-term financial liabilities

| Account | in EUR (excluding cents)                                        | 2025      | 2024      |
|---------|-----------------------------------------------------------------|-----------|-----------|
| 27      | Short-term financial liabilities                                |           |           |
| 270     | Short-term loans received from group entities                   | 216.900   | 236.900   |
| 272     | Short-term loans received from banks and domestic organisations | 2.001.145 | 1.541.675 |
| 275     | Short-term finance lease liabilities                            | 31.516    | 36.206    |
| 276     | Short-term loans received from individuals                      | -         | 7.500     |
|         | Total                                                           | 2.249.561 | 1.822.281 |

Current financial liabilities comprise:

- The short-term portion of the loans taken out with BKS Bank AG, Eko Sklad and Intesa Sanpaolo Bank; the terms and conditions are set out in point 7.14.1.,
- A loan taken out with Gorenjska Bank d.d., maturing in September 2026; the interest rate is determined on the basis of the 3-month EURIBOR plus a margin, and the loan is secured by a mortgage. The loan has been reclassified from the long-term to the short-term portion.
- Short-term loans obtained from banks and organisations in the country also include the balance of the authorised overdraft on the current account.
- Other lenders comprise subsidiary companies and individuals.

5.11.4. CHANGES IN SHORT-TERM FINANCIAL LIABILITIES FOR 2025

Table 23: Changes in short-term financial liabilities for 2025

| in EUR (excluding cents)                  | Short-term financial liabilities                           |                                           |                                        | TOTAL       |
|-------------------------------------------|------------------------------------------------------------|-------------------------------------------|----------------------------------------|-------------|
|                                           | Short-term financial liabilities to companies in the group | Short-term financial liabilities to banks | Other short-term financial liabilities |             |
| Position as at 31 December 2024           | 236.900                                                    | 1.541.675                                 | 43.706                                 | 1.822.281   |
| New loans                                 |                                                            | 33.907                                    | 3.791                                  | 37.698      |
| Loan repayments                           | (20.000)                                                   | (386.781)                                 | (48.003)                               | (454.784)   |
| The short-term portion of long-term loans |                                                            | 1.323.725                                 | 32.022                                 | 1.355.747   |
| Transfer to the long-term portion         |                                                            | (1.200.000)                               |                                        | (1.200.000) |
| Credit limit with the bank                |                                                            | 688.619                                   |                                        | 688.619     |
| Position as at 31 December 2025           | 216.900                                                    | 2.001.145                                 | 31.516                                 | 2.249.561   |

As at 31 December 2025, the company reported long-term finance lease liabilities of EUR 63,602 and short-term finance lease liabilities of EUR 31,516.  
Depreciation charges on assets acquired under finance leases amounted to EUR 42,552 in 2025.  
Interest on finance leases amounted to EUR 11,260 in 2025.  
The total cash outflow from finance leases in 2025 amounted to EUR 63,952, of which EUR 52,693 was for principal repayments and EUR 11,260 was for interest payments.

5.11.5. SHORT-TERM TRADE PAYABLES

Table 24: Short-term trade payables

| Account | In EUR (excluding cents)                                         | 2025    | 2024    |
|---------|------------------------------------------------------------------|---------|---------|
| 22      | Current payables to suppliers                                    |         |         |
| 220     | Short-term payables to domestic suppliers                        | 588.171 | 534.175 |
| 221     | Short-term liabilities to foreign suppliers                      | 242.182 | 91.186  |
|         | Total                                                            | 830.353 | 625.361 |
| 23      | Short-term advances and deposits received                        |         |         |
| 230     | Short-term advances received                                     | 137.954 | 308.073 |
|         | Total                                                            | 137.954 | 308.073 |
| 25      | Current liabilities to employees                                 |         |         |
| 251     | Liabilities for net wages and salary compensation                | 175.945 | 144.801 |
| 252     | Social security contribution liabilities by type of contribution | 117.318 | 91.870  |
| 254     | Tax liabilities on gross wages and salary replacements           | 32.895  | 27.352  |

|           |                                                                                                |                  |                  |
|-----------|------------------------------------------------------------------------------------------------|------------------|------------------|
| 255       | Liabilities for other remuneration arising from the employment relationship                    | 32.223           | 27.971           |
| 256       | Liabilities to employees in respect of recourse claims                                         | 276              | 94               |
| 258       | The payer's contribution obligations                                                           | 195              | 786              |
|           | <b>Total</b>                                                                                   | <b>358.852</b>   | <b>292.874</b>   |
| <b>26</b> | <b>Liabilities to state and other institutions</b>                                             |                  |                  |
| 260       | Liabilities for VAT charged                                                                    | 138.573          | 91.134           |
| 264       | Corporate income tax liabilities                                                               | 5.730            | 31.714           |
| 265       | Tax withholding obligations                                                                    | 1.728            | 2.887            |
|           | <b>Total</b>                                                                                   | <b>146.031</b>   | <b>125.735</b>   |
| <b>28</b> | <b>Other short-term liabilities</b>                                                            |                  |                  |
| 280       | Current interest payables (associated companies)                                               | 25.917           | 16.206           |
| 280       | Short-term interest payables (other)                                                           | 10.809           | 12.071           |
| 282       | Current liabilities relating to deductions from salaries and salary replacements for employees | 1.706            | 3.772            |
| 285       | Other short-term trade payables                                                                | -                | 25.485           |
|           | <b>Total</b>                                                                                   | <b>38.432</b>    | <b>57.534</b>    |
|           | <b>Total current trade payables</b>                                                            | <b>1.511.622</b> | <b>1.409.577</b> |

### 5.11.6. OVERVIEW OF TRADE PAYABLES TO SUPPLIERS BY MATURITY

Table 25: Overview of trade payables to suppliers by maturity

| (in EUR, excluding cents) | Not yet due    | up to 30 days  | up to 60 days | over 60 days | Total          |
|---------------------------|----------------|----------------|---------------|--------------|----------------|
| Domestic                  | 375.466        | 207.355        | 5.351         | -            | <b>588.171</b> |
| Foreign                   | 128.267        | 113.915        | -             | -            | <b>242.182</b> |
| <b>Total liabilities</b>  | <b>503.733</b> | <b>321.270</b> | <b>5.351</b>  | -            | <b>830.353</b> |

Current liabilities to employees amounting to EUR 358,852 relate to unpaid wages for December 2025, which were paid in January 2026

Other short-term liabilities to state and other institutions relate to the liability for payment of VAT for December 2025 and the liability for corporation tax on the portion carried forward to 2026.

## 5.12. OFF-BALANCE-SHEET LIABILITIES

Off-balance-sheet assets totalling EUR 3,891,464 comprise guarantees and sureties amounting to EUR 2,000,000, pledges of movable property amounting to EUR 25,166, and mortgages on immovable property amounting to EUR 1,866,298.

# 6. NOTES TO THE ITEMS ON THE PROFIT AND LOSS ACCOUNT

Table 26: Profit and Loss Account for the period from 1 January 2025 to 31 December 2025

| in EUR (excluding cents) |                                                                                              | Note                | 2025             | 2024             |
|--------------------------|----------------------------------------------------------------------------------------------|---------------------|------------------|------------------|
| <b>1.</b>                | <b>Net sales revenue</b>                                                                     |                     | <b>8.647.962</b> | <b>7.869.329</b> |
| <b>2.</b>                | <b>Change in the value of stocks of finished goods and work in progress</b>                  |                     | <b>344.212</b>   | <b>126.692</b>   |
| <b>3.</b>                | <b>Capitalised own products and own services</b>                                             | <b>8.1.</b>         | <b>343.386</b>   | <b>299.381</b>   |
| <b>4.</b>                | <b>Other operating income (including revaluation gains on operating income)</b>              |                     | <b>702.461</b>   | <b>845.068</b>   |
| <b>5.</b>                | <b>Costs of goods, materials and services</b>                                                |                     | <b>4.069.699</b> | <b>3.943.787</b> |
|                          | a) Cost of goods and materials sold, and costs of materials consumed                         | <b>8.2.</b>         | 1.617.189        | 1.597.517        |
|                          | b) Service costs                                                                             |                     | 2.452.510        | 2.346.270        |
| <b>6.</b>                | <b>Labour costs</b>                                                                          |                     | <b>4.226.649</b> | <b>3.494.507</b> |
|                          | a) Wage costs                                                                                | <b>8.3.</b>         | 3.155.837        | 2.585.533        |
|                          | b) Social security costs                                                                     |                     | 527.718          | 463.827          |
|                          | c) Other labour costs                                                                        |                     | 543.094          | 445.147          |
| <b>7.</b>                | <b>Write-offs</b>                                                                            |                     | <b>1.250.864</b> | <b>1.190.882</b> |
|                          | a) Depreciation                                                                              |                     | 1.247.818        | 1.190.882        |
|                          | b) Revaluation of operating expenses relating to intangible assets and tangible fixed assets | <b>8.4. in 8.5.</b> | 3.046            | 0                |
|                          | c) Revaluation of operating expenses relating to current assets                              |                     | 0                | 0                |
| <b>8.</b>                | <b>Other operating expenses</b>                                                              | <b>8.6.</b>         | <b>110.274</b>   | <b>83.055</b>    |
| <b>9.</b>                | <b>Financial income from equity investments</b>                                              |                     | <b>-</b>         | <b>0</b>         |
| <b>10.</b>               | <b>Financial income from loans granted</b>                                                   |                     | <b>15.436</b>    | <b>285</b>       |
|                          | a) Financial income from loans granted to group companies                                    |                     | 906              | 285              |
|                          | b) Financial income from loans granted to others                                             | <b>8.9.</b>         | 14.530           | 0                |
| <b>11.</b>               | <b>Financial income from trade receivables</b>                                               |                     | <b>3.549</b>     | <b>4.814</b>     |
|                          | b) Financial income from trade receivables from others                                       |                     | 3.549            | 4.814            |

|     |                                                                                        |       |         |         |
|-----|----------------------------------------------------------------------------------------|-------|---------|---------|
| 12. | Financial expenses arising from the impairment and write-offs of financial investments |       | -       | 0       |
| 13. | Financial expenses arising from financial liabilities                                  |       | 217.576 | 272.909 |
|     | a) Financial expenses arising from loans received from group companies                 |       | 9.711   | 12.098  |
|     | b) Financial expenses arising from loans received from banks                           | 8.11. | 186.560 | 233.062 |
|     | č) Financial expenses arising from other financial liabilities                         |       | 21.305  | 27.749  |
| 14. | Financial expenses arising from business liabilities                                   |       | 12.497  | 18.689  |
|     | b) Financial expenses arising from trade payables and bills of exchange payable        |       | 1.237   | 9.532   |
|     | c) Financial expenses arising from other business liabilities                          |       | 11.260  | 9.157   |
| 15. | Other income                                                                           | 8.10. | 41.988  | 21.039  |
| 16. | Other expenses                                                                         | 8.12. | 13.143  | 34.401  |
| 17. | Income tax                                                                             |       | 25.381  | 21.437  |
| 18. | Deferred taxes                                                                         |       | -       | 0       |
| 19. | Net profit for the financial year                                                      | 8.13. | 172.911 | 106.941 |

Table 27: Statement of Other Comprehensive Income of LOTRIČ Meroslovje d.o.o. for the year ended on 31 December 2025 – Version I

| In EUR (excluding cents)                                                                       | 2025    | 2024     |
|------------------------------------------------------------------------------------------------|---------|----------|
| Net profit for the financial year                                                              | 172.911 | 106.941  |
| Changes in the revaluation surplus on intangible assets and tangible fixed assets (net)        | -       | -        |
| Changes in the revaluation surplus on financial assets (net)                                   | -       | -        |
| Gains and losses arising from the translation of the financial statements of foreign companies | -       | -        |
| Other components of comprehensive income                                                       | 1.565   | (12.668) |
| Total comprehensive income for the accounting period                                           | 174.476 | 94.273   |

# 6.1. NET SALES REVENUE AND OTHER OPERATING INCOME

Table 28: Net sales revenue

| Account | In EUR (excluding cents)                                                                                       | 2025      | 2024      |
|---------|----------------------------------------------------------------------------------------------------------------|-----------|-----------|
| 76      | Operating revenue                                                                                              |           |           |
| 760     | Revenue from the sale of products and services on the domestic market                                          | 6.415.034 | 5.709.391 |
| 761     | Revenue from the sale of products and services on foreign markets                                              | 1.137.652 | 914.293   |
| 762     | Revenue from the sale of merchandise and materials on the domestic market                                      | 892.109   | 1.118.837 |
| 763     | Revenue from the sale of merchandise and materials on foreign markets                                          | 203.167   | 126.808   |
| 768     | Other income relating to business operations (subsidies, grants, reimbursements, compensation, premiums, etc.) | 689.682   | 776.125   |
| 769     | Revaluation of operating income                                                                                | 12.779    | 68.943    |
|         | Total                                                                                                          | 9.350.423 | 8.714.397 |

In its profit and loss account for 2025, LOTRIČ Meroslovje d.o.o. reports revenue in accordance with Slovenian Accounting Standards; this comprises revenue relating to the financial year which was recognised during that period, although it has not necessarily been settled.

# 6.2. COSTS OF GOODS, MATERIALS AND SERVICES

Table 29: Costs of goods, materials and services

| Account | in EUR (excluding cents)                                                                                   | 2025    | 2024    |
|---------|------------------------------------------------------------------------------------------------------------|---------|---------|
| 70      | Operating expenses                                                                                         |         |         |
| 702     | Purchase value of materials and goods sold                                                                 | 816.888 | 980.949 |
|         | Total                                                                                                      | 816.888 | 980.949 |
| 40      | Material costs                                                                                             |         |         |
| 400     | Material costs                                                                                             | 465.671 | 250.357 |
| 401     | Costs of consumables                                                                                       | 31.249  | 43.940  |
| 402     | Energy costs                                                                                               | 127.150 | 163.357 |
| 403     | Costs of spare parts for fixed assets and materials for the maintenance of fixed assets                    | -       | -       |
| 404     | Write-off of small inventory and packaging                                                                 | 81.605  | 76.924  |
| 405     | Adjustment of costs relating to raw materials and small stock due to identified stock-taking discrepancies | -       | 1.195   |

|           |                                                                                                                                                                                            |                  |                  |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|
| 406       | Adjustment of costs relating to raw materials and small stock due to identified stock-taking discrepancies                                                                                 | 11.615           | 21.820           |
| 407       | Costs of office supplies and specialist literature                                                                                                                                         | 83.011           | 58.975           |
|           | <b>Other material costs</b>                                                                                                                                                                | <b>800.301</b>   | <b>616.568</b>   |
| <b>41</b> | <b>Total</b>                                                                                                                                                                               |                  |                  |
| 410       | Costs of services                                                                                                                                                                          | 764.242          | 837.844          |
| 411       | Costs of services in the manufacture of goods and the provision of services                                                                                                                | 217.701          | 202.128          |
| 412       | Costs of transport services                                                                                                                                                                | 95.045           | 99.886           |
| 413       | Costs of maintenance-related services                                                                                                                                                      | 61.187           | 35.424           |
| 414       | Rents                                                                                                                                                                                      | 267.416          | 317.748          |
| 415       | Reimbursement of work-related expenses to staff                                                                                                                                            | 113.615          | 106.403          |
| 416       | Payment transaction costs, costs of banking services, business costs and insurance premiums                                                                                                | 259.563          | 202.709          |
| 417       | Costs of intellectual and personal services                                                                                                                                                | 97.580           | 108.042          |
| 418       | Costs of trade fairs, advertising and hospitality                                                                                                                                          | 158.187          | 148.088          |
| 419       | Costs of services provided by individuals not engaged in business activities, including charges payable by the company (under employment contracts, copyright agreements, attendance fees) | 417.974          | 287.998          |
|           | <b>Costs of other services</b>                                                                                                                                                             | <b>2.452.510</b> | <b>2.346.270</b> |
|           | <b>Total</b>                                                                                                                                                                               |                  |                  |

### 6.3. LABOUR COSTS

Table 30: Labour costs

| Account   | in EUR (excluding cents)                                                                                                                              | 2025             | 2024             |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|
| <b>47</b> | <b>Labour costs</b>                                                                                                                                   |                  |                  |
| 470       | Employees' salaries                                                                                                                                   | 2.802.580        | 2.277.591        |
| 471       | Compensation for employees' salaries                                                                                                                  | 353.257          | 307.942          |
| 472       | Costs of supplementary pension insurance for employees                                                                                                | 43.150           | 44.734           |
| 473       | Annual leave pay, allowances, reimbursements (for travel to and from work, for meals, for living apart from one's family) and other employee benefits | 513.815          | 404.596          |
| 474       | Employer's contributions on wages, wage replacements, allowances, reimbursements and other payments to employees                                      | 484.568          | 419.093          |
| 479       | Provisions for pensions, long-service awards and severance pay on retirement, and untaken annual leave                                                | 29.279           | 40.551           |
|           | <b>Total</b>                                                                                                                                          | <b>4.226.649</b> | <b>3.494.507</b> |

There were no other claims from employees regarding payments to which the company objected. Salaries and severance pay were paid in accordance with the collective agreement or the employment contract.

The average number of employees at LOTRIČ Meroslovje, d.o.o. over the course of the year, based on hours worked, was 104.87 (and 94.56 in 2024).

Table 31: AOP 140

| Account | in EUR (excluding cents)                    | 2025      | 2024      |
|---------|---------------------------------------------|-----------|-----------|
| 470000  | Employees' salaries                         | 2.802.580 | 2.277.591 |
| 471000  | Compensation for employees' wages – refunds | 353.257   | 307.942   |

Table 32: AOP 141

| Account | in EUR (excluding cents)                 | 2025    | 2024    |
|---------|------------------------------------------|---------|---------|
| 472000  | Costs of supplementary pension insurance | 43.150  | 44.734  |
| 474000  | PIZ salary contributions                 | 237.520 | 229.906 |

Table 33: AOP 142

| Account | in EUR (excluding cents)                | 2025    | 2024    |
|---------|-----------------------------------------|---------|---------|
| 474000  | Health insurance contributions on wages | 247.048 | 189.187 |

Table 34: AOP 143

| Account | in EUR (excluding cents)                                            | 2025    | 2024    |
|---------|---------------------------------------------------------------------|---------|---------|
| 473000  | Reimbursement of meal expenses and travel to work, and compensation | 509.727 | 402.676 |
| 473200  | Severance pay costs                                                 | 4.088   | 1.920   |
| 479100  | Untaken annual leave, pension provisions                            | 29.279  | 40.551  |

In the table above, we have set out the labour costs for 2025 by individual cost categories, which form part of staff costs and relate to activities from 1 January 2025 to 31 December 2025.

# 6.4. WRITE-OFFS

Table 35: Write-offs

| Account   | in EUR (excluding cents)                                                                                | 2025         | 2024     |
|-----------|---------------------------------------------------------------------------------------------------------|--------------|----------|
| <b>72</b> | <b>Revaluation of operating expenses</b>                                                                |              |          |
| 720       | Revaluation of operating expenses relating to intangible assets, other operating assets and real estate | 3.046        | -        |
| 723       | Revaluation of operating expenses resulting from impairment write-offs relating to trade receivables    | -            | -        |
| 724       | Revaluation of operating expenses relating to labour costs                                              | -            | -        |
|           | <b>Total</b>                                                                                            | <b>3.046</b> | <b>-</b> |

Revaluation business expenses relating to fixed assets, amounting to EUR 3,046, arose as a result of the write-off and sale of fixed assets in 2025.

# 6.5. DEPRECIATION

Table 36: Depreciation

| Account   | in EUR (excluding cents)                  | 2025             | 2024             |
|-----------|-------------------------------------------|------------------|------------------|
| <b>43</b> | <b>Depreciation</b>                       |                  |                  |
| 430       | Depreciation of intangible assets         | 306.878          | 241.792          |
| 431       | Depreciation of buildings                 | 90.581           | 94.693           |
| 432       | Depreciation of equipment and spare parts | 850.359          | 854.397          |
|           | <b>Total</b>                              | <b>1.247.818</b> | <b>1.190.882</b> |

Depreciation is calculated in accordance with the company’s accounting policy at the amount recognised as a tax expense. The company determines depreciation rates independently, based on the useful life of each fixed asset. The straight-line method is used to depreciate tangible fixed assets.

In 2022, fixed assets began to be depreciated from the first day of the month following the month in which they were first put into use. In 2023, the company changed its method of commencing depreciation; fixed assets are now depreciated from the date on which they are first put into use. In 2025, the company did not change its method.

# 6.6. OTHER EXPENSES

Table 37: Other expenses

| Account   | in EUR (excluding cents)                                                                    | 2025           | 2024          |
|-----------|---------------------------------------------------------------------------------------------|----------------|---------------|
| <b>48</b> | <b>Other expenses</b>                                                                       |                |               |
| 480       | Levies that are not based on labour costs or other types of costs                           | -              | 39            |
| 481       | Expenditure on environmental protection                                                     | 1.244          | 1.869         |
| 482       | Remuneration for pupils and students on work experience placements, including contributions | 7.013          | 7.201         |
| 483       | Scholarships for secondary school pupils and university students                            | 17.444         | 1.893         |
| 489       | Other expenses                                                                              | 84.573         | 72.053        |
|           | <b>Total</b>                                                                                | <b>110.274</b> | <b>83.055</b> |

Other expenses comprise membership fees, compensation for the use of building land, payments for humanitarian, sporting and cultural purposes, etc.

# 6.7. STRUCTURE OF COSTS AND OPERATING EXPENSES

Table 38: Structure of costs and operating expenses

| in EUR (excluding cents)          | 2025             | 2024             |
|-----------------------------------|------------------|------------------|
| Cost of goods and materials sold  | 816.888          | 980.949          |
| Material costs                    | 800.301          | 616.567          |
| Service costs                     | 2.452.510        | 2.346.270        |
| Labour costs                      | 4.226.649        | 3.494.507        |
| Depreciation                      | 1.247.818        | 1.190.882        |
| Revaluation of operating expenses | 3.046            | -                |
| Other expenses                    | 110.274          | 83.055           |
| <b>Total:</b>                     | <b>9.657.486</b> | <b>8.712.230</b> |

# 6.8. NET PROFIT OR LOSS FROM ORDINARY ACTIVITIES

Table 39: Net profit or loss from ordinary activities

| Revenue in EUR                                  | 2025             | 2024             |
|-------------------------------------------------|------------------|------------------|
| Net revenue from sales and capitalised own work | 8.991.348        | 8.168.708        |
| Other operating income                          | 702.461          | 845.068          |
| Financing income                                | 18.985           | 5.099            |
| Other income                                    | 41.987           | 21.039           |
| <b>Total:</b>                                   | <b>9.754.781</b> | <b>9.039.914</b> |

| Expenses in EUR                                                        | 2025             | 2024             |
|------------------------------------------------------------------------|------------------|------------------|
| Operating expenses                                                     | 8.840.598        | 7.731.281        |
| Cost of materials and goods sold                                       | 816.887          | 980.949          |
| Financing expenses                                                     | 230.073          | 291.597          |
| Other expenses                                                         | 13.143           | 34.401           |
| <b>Total:</b>                                                          | <b>9.900.701</b> | <b>9.038.228</b> |
| Taxes                                                                  | 25.381           | 21.437           |
| Increase in the value of stocks of finished goods and work in progress | 344.212          | 126.692          |
| <b>Net profit or loss for the financial year</b>                       | <b>172.911</b>   | <b>106.941</b>   |

# 6.9. FINANCIAL INCOME

Table 40: Financial income

| Account   | in EUR (excluding cents)                                              | 2025          | 2024         |
|-----------|-----------------------------------------------------------------------|---------------|--------------|
| <b>77</b> | <b>Financial income</b>                                               |               |              |
| 770       | Financial income from shareholdings in group companies                | -             | -            |
| 774       | Financial income from loans granted to organisations within the group | 906           | 285          |
| 775       | Financial income from loans granted to others                         | 14.530        | -            |
| 777       | Financial income from trade receivables from other parties            | 3.549         | 4.814        |
|           | <b>Skupaj</b>                                                         | <b>18.985</b> | <b>5.099</b> |

# 6.10. OTHER INCOME

Table 41: Other income

| Account   | in EUR (excluding cents)                                                 | 2025          | 2024          |
|-----------|--------------------------------------------------------------------------|---------------|---------------|
| <b>78</b> | <b>Other financial income and other revenue</b>                          |               |               |
| 785       | Subsidies, grants and similar income not related to business performance | 25.563        | -             |
| 786       | Compensation received that is not related to business performance        | 13.507        | 18.990        |
| 788       | Positive euro adjustments                                                | 64            | 37            |
| 789       | Other income                                                             | 2.854         | 2.012         |
|           | <b>Total</b>                                                             | <b>41.988</b> | <b>21.039</b> |

# 6.11. FINANCIAL EXPENSES

Table 42: Financial expenses

| Account   | in EUR (excluding cents)                                                     | 2025           | 2024           |
|-----------|------------------------------------------------------------------------------|----------------|----------------|
| <b>74</b> | <b>Financial expenses arising from financial investments and liabilities</b> |                |                |
| 740       | Expenses arising from loans received from organisations within the group     | 9.711          | 12.098         |
| 741       | Expenses arising from loans received from banks                              | 186.560        | 233.062        |
| 743       | Expenses arising from other financial liabilities                            | 21.305         | 27.749         |
| 745       | Expenses arising from trade payables and bills of exchange payable           | 1.237          | 9.532          |
| 746       | Expenses arising from other business liabilities                             | 11.260         | 9.157          |
|           | <b>Total</b>                                                                 | <b>230.073</b> | <b>291.598</b> |

# 6.12. OTHER EXPENSES

Table 43: Other expenses

| Account | in EUR (excluding cents)                        | 2025   | 2024   |
|---------|-------------------------------------------------|--------|--------|
| 75      | Other financial and other expenses              |        |        |
| 752     | Fines not related to business performance       | 8      | -      |
| 754     | Donations                                       | 8.200  | 20.900 |
| 758     | Negative euro adjustments                       | 168    | 14     |
| 759     | Other expenses not related to operating results | 4.767  | 13.487 |
|         | Total                                           | 13.143 | 34.401 |

# 6.13. NET PROFIT FOR THE FINANCIAL YEAR

Table 44: Net profit for the financial year

| Type of profit / loss (in EUR)      | 2025      | 2024      |
|-------------------------------------|-----------|-----------|
| Profit / loss from operating        | 380.535   | 428.239   |
| Profit / loss from financing        | (211.088) | (286.498) |
| Profit / loss from other operations | 28.845    | (13.363)  |
| Taxes                               | (25.381)  | (21.437)  |
| Net profit for the financial year   | 172.911   | 106.941   |

# 6.14. BALANCE-SHEET PROFIT

Table 45: Balance-sheet profit

| Position                                                             | Amount in EUR |           |
|----------------------------------------------------------------------|---------------|-----------|
|                                                                      | Current year  | Past year |
| 2                                                                    | 3             | 4         |
| A. NET PROFIT FOR THE FINANCIAL YEAR                                 | 172.911       | 106.941   |
| B. NET LOSS FOR THE FINANCIAL YEAR                                   |               |           |
| C. CARRIED-FORWARD PROFIT                                            | 1.272.732     | 1.165.791 |
| Č. CARRIED-FORWARD LOSS                                              |               |           |
| D. REDUCTION IN CAPITAL RESERVES                                     |               |           |
| E. REDUCTION IN PROFIT RESERVES                                      |               |           |
| (206 do 209)                                                         |               |           |
| 1. reduction in statutory reserves                                   |               |           |
| 2. reduction in reserves for own shares and own equity interests     |               |           |
| 3. reduction in articles of association reserves                     |               |           |
| 4. reduction in other reserves from profit                           |               |           |
| F. INCREASE IN PROFIT RESERVES                                       |               |           |
| (211 to 214)                                                         |               |           |
| 1. increase in statutory reserves                                    |               |           |
| 2. increase in reserves for own shares and own equity interests      |               |           |
| 3. increase in articles of association reserves                      |               |           |
| 4. increase in other reserves from profit                            |               |           |
| G. LONG-TERM DEFERRED DEVELOPMENT COSTS AS AT THE BALANCE SHEET DATE | 2.106.274     | 1.780.820 |
| H. NET PROFIT                                                        |               |           |
| (200-201+202-203+205-210-302)                                        |               |           |
| I. NET LOSS                                                          | (660.631)     | (508.088) |
| (201-200-202+203-204-205+210+302)                                    |               |           |

# 6.15. EVENTS AFTER THE BALANCE SHEET DATE

There were no events occurring after the balance sheet date that could have an impact on the financial statements for the 2025 financial year.

# 7. CASH FLOW

The cash flow statement has been prepared using the indirect method, based on the balance sheet data as at 31 December 2025, the income statement data for the year 2025, and additional information required to adjust cash inflows and outflows and to provide an appropriate breakdown of the more significant items.

Table 46: Cash flow

| in EUR (excluding cents) |                                                                                                                                   | 2025        | 2024        |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|
| A.                       | Cash flows from operating activities                                                                                              |             |             |
| a)                       | Items in the profit and loss account                                                                                              |             | 934         |
|                          | Operating income (excluding revaluation) and financial income from trade receivables                                              | 10.080.009  | 8.866.942   |
|                          | Operating expenses excluding depreciation (except for revaluation) and financial expenses arising from operating liabilities      | (8.430.534) | (7.611.900) |
|                          | Income tax and other taxes not included in operating expenses                                                                     | (25.381)    | (21.437)    |
|                          |                                                                                                                                   | 1.624.094   | 1.233.605   |
| b)                       | Changes in net current assets (and accruals, provisions, and deferred tax assets and liabilities) relating to balance sheet items |             |             |
|                          | Opening minus closing trade receivables                                                                                           | (192.113)   | (31.120)    |
|                          | Opening balance minus closing balance of accruals                                                                                 | 673.578     | (538.246)   |
|                          | Opening stock minus closing stock                                                                                                 | (351.328)   | (173.005)   |
|                          | Closing balance less opening trade payables                                                                                       | 102.045     | 48.027      |
|                          | Closing balance less opening balance of accrued expenses and provisions                                                           | (11.689)    | (45.350)    |
|                          |                                                                                                                                   | 220.493     | (739.694)   |
| c)                       | A positive or negative cash flow from operations (a + b)                                                                          | 1.844.587   | 493.911     |
| B.                       | Cash flows in investment                                                                                                          |             |             |
| a)                       | Investment income                                                                                                                 |             |             |
|                          | Income from interest and profit shares relating to investments                                                                    | 906         | 285         |
|                          | Proceeds from the disposal of tangible fixed assets                                                                               | 24.008      | 7.480       |
|                          | Proceeds from the disposal of financial investments                                                                               | 47.900      | 30.121      |
|                          |                                                                                                                                   | 72.814      | 37.886      |
| b)                       | Investment expenditure                                                                                                            |             |             |
|                          | Expenditure on the acquisition of intangible assets                                                                               | (466.316)   | (299.381)   |
|                          | Expenditure on the acquisition of tangible fixed assets                                                                           | (154.690)   | (386.280)   |
|                          | Expenditure on the acquisition of financial investments                                                                           | (100.000)   | 187.700     |

|    |                                                                     |             |             |
|----|---------------------------------------------------------------------|-------------|-------------|
|    |                                                                     | (721.006)   | (497.961)   |
| c) | A positive or negative financial outcome from an investment (a + b) | (648.192)   | (460.075)   |
| C. | Cash flows from financing activities                                |             |             |
| a) | Proceeds from an increase in financial liabilities                  | 757.910     | 1.526.892   |
|    |                                                                     | 757.910     | 1.526.892   |
| b) | Expenditure on financing                                            |             |             |
|    | Interest expense relating to financing                              | (217.576)   | (291.598)   |
|    | Expenditure on capital repayments                                   | -           | -           |
|    | Expenditure on the repayment of financial liabilities               | (1.178.784) | (1.579.906) |
|    |                                                                     | (1.396.360) | (1.871.504) |
| c) | Positive or negative cash flow from financing (a + b)               | (638.450)   | (344.612)   |
| Č. | Closing balance of cash and cash equivalents                        | 569.258     | 11.313      |
| x) | Cash flow for the period (the sum of cash flows Ac, Bc and Cc)      | 557.945     | (310.776)   |
| y) | Opening balance of cash and cash equivalents                        | 11.313      | 322.089     |

# 8. ACCOUNTING INDICATORS

| Amount  |      | Indicator value |      | INDEX    |
|---------|------|-----------------|------|----------|
| CURRENT | LAST | CURRENT         | LAST | CURRENT/ |
| YEAR    | YEAR | YEAR            | YEAR | LAST     |
| 2025    | 2024 | 2025            | 2024 | YEAR     |

## 8.1. FINANCING STATUS INDICATORS

### a) level of equity financing

|                                 |           |            |      |      |      |
|---------------------------------|-----------|------------|------|------|------|
| Capital                         | 3.430.542 | 3.256.066  | 0,35 | 0,32 | 1,07 |
| liabilities to sources of funds | 9.940.562 | 10.096.604 |      |      |      |

### c) long-term financing ratio

|                                 |           |            |      |      |      |
|---------------------------------|-----------|------------|------|------|------|
| Capital + long-term liabilities | 5.698.464 | 6.372.142  | 0,57 | 0,63 | 0,91 |
| liabilities to sources of funds | 9.940.562 | 10.096.604 |      |      |      |

## 8.2. INVESTMENT STATUS INDICATORS

### a) level of investing fundamentals

|                                  |           |            |      |      |      |
|----------------------------------|-----------|------------|------|------|------|
| fixed assets (at net book value) | 5.237.991 | 5.873.941  | 0,53 | 0,58 | 0,91 |
| Assets                           | 9.940.562 | 10.096.604 |      |      |      |

### č) the long-term nature of the investment

|                                                  |           |            |      |      |      |
|--------------------------------------------------|-----------|------------|------|------|------|
| long-term assets (excluding deferred tax assets) | 5.936.305 | 6.472.255  | 0,60 | 0,64 | 0,93 |
| Assets                                           | 9.940.562 | 10.096.604 |      |      |      |

# 8.3. INDICATORS OF HORIZONTAL FINANCIAL STRUCTURE

### a) capitalisation of fixed assets

|                                  |           |           |      |      |      |
|----------------------------------|-----------|-----------|------|------|------|
| Capital                          | 3.430.542 | 3.256.066 | 0,65 | 0,55 | 1,18 |
| fixed assets (at net book value) | 5.237.991 | 5.873.941 |      |      |      |

### d) direct coverage of short-term liabilities (quick ratio)

|                     |           |           |      |      |       |
|---------------------|-----------|-----------|------|------|-------|
| liquid assets       | 569.258   | 11.313    | 0,15 | 0,00 | 43,24 |
| current liabilities | 3.761.183 | 3.231.858 |      |      |       |

### e) accelerated coverage of short-term liabilities (accelerated ratio)

|                                        |           |           |      |      |      |
|----------------------------------------|-----------|-----------|------|------|------|
| liquid assets + short-term receivables | 2.013.007 | 1.262.949 | 0,54 | 0,39 | 1,37 |
| current liabilities                    | 3.761.183 | 3.231.858 |      |      |      |

### f) short-term coverage of short-term liabilities (short-term ratio)

|                     |           |           |      |      |      |
|---------------------|-----------|-----------|------|------|------|
| current assets      | 3.603.389 | 2.549.903 | 0,96 | 0,79 | 1,21 |
| current liabilities | 3.761.183 | 3.231.858 |      |      |      |

## 8.4. ECONOMIC INDICATORS

### a) business efficiency

|                   |            |           |      |      |      |
|-------------------|------------|-----------|------|------|------|
| business revenue  | 10.038.021 | 9.140.470 | 1,04 | 1,05 | 0,99 |
| business expenses | 9.657.486  | 8.712.231 |      |      |      |

## 8.5. PROFITABILITY RATIOS

### a) net return on capital

|                                                                     |           |           |      |      |      |
|---------------------------------------------------------------------|-----------|-----------|------|------|------|
| net profit for the financial year                                   | 172.911   | 106.941   | 0,05 | 0,03 | 1,57 |
| average return on capital (excluding profit for the financial year) | 3.256.849 | 3.155.459 |      |      |      |

# 9. AUDITOR'S REPORT



POROČILO NEODVISNEGA REVIZORJA

Ilastnikom družbe LOTRIČ d.o.o., Selca 163, 4227 Selca

## Mnenje

Revidirali smo računovodske izkaze gospodarske družbe LOTRIČ d.o.o., Selca 163, 4227 Selca, ki vključujejo bilanco stanja na dan 31. 12. 2025 ter izkaz poslovnega izida in drugega vseobsegajočega donosa, izkaz gibanja kapitala in izkaz denarnih tokov za tedaj končano leto ter pomembne informacije o računovodskih usmeritvah in druge pojasnjevalne informacije.

Po našem mnenju priloženi računovodski izkazi v vseh pomembnih pogledih pošteno predstavljajo finančni položaj družbe LOTRIČ d.o.o., na dan 31. 12. 2025 ter njeno finančno uspešnost in denarne tokove za tedaj končano leto v skladu s Slovenskimi računovodskimi standardi.

## Podlaga za mnenje

Revizijo smo opravili v skladu z Mednarodnimi standardi revidiranja. Naše odgovornosti na podlagi teh pravil so opisane v tem poročilu v odstavku Revizorjeva odgovornost za revizijo računovodskih izkazov. V skladu z Mednarodnim kodeksom etike za računovodske strokovnjake (vključno z Mednarodnimi standardi neodvisnosti), ki ga je izdal Odbor za mednarodne standarde etike za računovodske strokovnjake (Kodeks IESBA) ter etičnimi zahtevami, ki se nanašajo na revizijo računovodskih izkazov v Sloveniji, potrjujemo svojo neodvisnost od družbe in, da smo izpolnili vse druge etične zahteve v skladu s temi zahtevami in Kodeksom IESBA.

Verjamemo, da so pridobljeni revizijski dokazi zadostni in ustrezni kot osnova za naše mnenje.

## Druge informacije

Za druge informacije je odgovorno poslovodstvo. Druge informacije obsegajo poslovno poročilo, ki je sestavni del letnega poročila družbe LOTRIČ d.o.o., Selca 163, 4227 Selca, vendar ne vključujejo računovodskih izkazov in našega revizorjevega poročila o njih.

Naše mnenje o računovodskih izkazih se ne nanaša na druge informacije in o njih ne izražamo nobene oblike zagotovila.

V povezavi z opravljeno revizijo računovodskih izkazov je naša odgovornost prebrati druge informacije in pri tem presoditi, ali so druge informacije pomembno neskladne z računovodskimi izkazi, zakonskimi zahtevami ali našim poznavanjem, pridobljenim pri revidiranju, ali se kako drugače kažejo kot pomembno napačne. Če na podlagi opravljenega dela zaključimo, da obstaja pomembna napačna navedba drugih informacij, moramo o takih okoliščinah poročati. V zvezi s tem na podlagi opisanih postopkov poročamo, da:

- so druge informacije v vseh pomembnih pogledih usklajene z revidiranimi računovodskimi izkazi;
- so druge informacije pripravljene v skladu z veljavnimi zakoni in predpisi; ter
- na podlagi poznavanja in razumevanja družbe in njenega okolja, ki smo ga pridobili med revizijo, v zvezi z drugimi informacijami nismo ugotovili bistveno napačnih navedb.

## Odgovornost poslovodstva in pristojnih za upravljanje za računovodske izkaze

Poslovodstvo je odgovorno za pripravo in pošteno predstavitev teh računovodskih izkazov v skladu s Slovenskimi računovodskimi standardi in za tako notranje kontroliranje, kot je v skladu z odločitvijo poslovodstva potrebno, da omogoči pripravo računovodskih izkazov, ki ne vsebujejo pomembno napačne navedbe zaradi prevare ali napake.

Poslovodstvo je pri pripravi računovodskih izkazov družbe odgovorno za oceno njene sposobnosti, da nadaljuje kot delujoče podjetje, razkritje zadev, povezanih z delujočim podjetjem in uporabo predpostavke delujočega podjetja kot podlago za računovodenje, razen če namerava poslovodstvo podjetje likvidirati ali zaustaviti poslovanje, ali če nima druge možnosti, kot da napravi eno ali drugo.

Pristojni za upravljanje so odgovorni za nadzorovanje postopka računovodskega poročanja družbe.

## Revizorjeva odgovornost za revizijo računovodskih izkazov

Naši cilji so pridobiti sprejemljivo zagotovilo o tem ali so računovodski izkazi kot celota brez pomembno napačne navedbe zaradi prevare ali napake, in izdati revizorjevo poročilo, ki vključuje naše mnenje. Sprejemljivo zagotovilo je visoka stopnja zagotovila, vendar ni jamstvo, da bo revizija, opravljena v skladu z MSR-ji, vedno odkrila pomembno napačno navedbo, kadar ta obstaja. Napačne navedbe, lahko izhajajo iz prevare ali napake, ter veljajo za pomembne, če je upravičeno pričakovati, da posamič ali skupaj, vplivajo na gospodarske odločitve uporabnikov, sprejete na podlagi teh računovodskih izkazov.

Med izvajanjem revidiranja v skladu z MSR-ji uporabljamo strokovno presojo in ohranjamo poklicno nezaupljivost. Prav tako:

- prepoznamo in ocenimo tveganja pomembno napačne navedbe v računovodskih izkazih, bodisi zaradi napake ali prevare, oblikujemo in izvajamo revizijske postopke kot odzive na ta tveganja ter pridobimo zadostne in ustrezne revizijske dokaze, ki zagotavljajo podlago za naše mnenje. Tveganje, da ne bi odkrili pomembno napačne navedbe, ki je posledica prevare, je višje kot tveganje, ki je posledica napake, saj prevara lahko vključuje skrivno dogovarjanje, ponarejanje, namerne opustitve, napačne predstavitev ali izogibanje notranjim kontrolam;
- pridobimo razumevanje notranjih kontrol, pomembnih za revizijo z namenom oblikovanja revizijskih postopkov, ki so okoliščinam primerni, vendar ne z namenom, izraziti mnenje o učinkovitosti notranjih kontrol družbe;
- ovrednotimo ustreznost uporabljenih računovodskih usmeritev in sprejemljivost računovodskih ocen ter z njimi povezanih razkritij, ki jih je pripravilo poslovodstvo;
- na podlagi pridobljenih revizijskih dokazov o obstoju pomembne negotovosti glede dogodkov ali okoliščin, ki zbuja dvom v sposobnost organizacije, da nadaljuje kot delujoče podjetje, sprejmemo sklep o ustreznosti poslovske uporabe predpostavke delujočega podjetja, kot podlage računovodenja. Če sprejmemo sklep o obstoju pomembne negotovosti, smo dolžni v revizorjevem poročilu opozoriti na ustrezna razkritja v računovodskih izkazih ali, če so taka razkritja neustrezna, prilagoditi mnenje. Revizorjevi sklepi temeljijo na revizijskih dokazih pridobljenih do datuma izdaje revizorjevega poročila. Vendar pa kasnejši dogodki ali okoliščine lahko povzročijo prenehanje družbe kot delujočega podjetja;
- ovrednotimo celotno predstavitev, strukturo in vsebino računovodskih izkazov, vključno z razkritji, in ali računovodski izkazi predstavljajo zadevne posle in dogodke na način, da je dosežena poštena predstavitev.

S pristojnimi za upravljanje med drugim razpravljamo o načrtovanem obsegu in časovnem načrtu revizije in bistvenih revizijskih ugotovitvah vključno z bistvenimi pomanjkljivostmi notranjih kontrol, ki smo jih ugotovili med revizijo.

Slov. Bistrica, 31. 8. 2026

Revidera d.o.o.  
Tomažičeva ul. 4, Slov. Bistrica

Mateja Premzl  
pooblaščen revizorka

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# 10. NOTES TO THE FINANCIAL STATEMENTS PURSUANT TO ARTICLE 69 OF THE ZGD-1

**1. Point 1 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

The methods used to value individual items in the financial statements, the methods used to calculate impairment losses, and the method used to convert foreign currencies into the domestic currency are set out in the Notes to the Financial Statements in Sections 2 and 3.

**2. Point 2 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

Fixed assets are measured using the cost model following their recognition.

**3. Point 3 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

The company reports long-term financial investments, comprising investments in shares in other companies and a long-term loan granted.

**4. Point 4 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

The company has disclosed all its financial liabilities in the balance sheet.

**5. Point 5 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

The company has long-term and short-term financial liabilities that are secured by collateral; these are recorded in separate accounts. The company has disclosed these liabilities in sections 7.14.1 and 7.14.3 of the financial statements.

**6. Point 6 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

During the reporting year, the company did not report any long-term or short-term loans granted to the company’s management.

**7. Point 7 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

Income and expenses of an exceptional nature or significance are disclosed in the Notes to the Profit and Loss Account for the period from 1 January 2025 to 31 December 2025.

Table 47: Revenue from sales by type and market

|                                                    | TURNOVER (in EUR) | TURNOVER (in EUR) |
|----------------------------------------------------|-------------------|-------------------|
|                                                    | 2025              | 2024              |
| Revenue from the sale of products – domestic       | 850.852           | 451.964           |
| Revenue from the sale of services – domestic       | 5.564.182         | 5.257.427         |
| Revenue from the sale of products – EU             | 17.276            | 14.413            |
| Revenue from the sale of services – EU             | 774.098           | 645.787           |
| Revenue from the sale of products – outside the EU | 77.306            | 12.453            |
| Revenue from the sale of services – outside the EU | 268.971           | 241.640           |
| Revenue from the sale of goods – domestic          | 892.109           | 1.118.837         |
| Revenue from trade in goods – EU                   | 93.781            | 46.950            |
| Revenue from trade in goods – outside the EU       | 109.387           | 79.858            |
| TOTAL                                              | 8.647.962         | 7.869.329         |

**8. Point 8 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

The company has financial liabilities with a maturity of more than five years, namely:

- A loan taken out from SID – Slovenska izvozna in razvonja banka, d.d., with a loan amount of EUR 1,200,000.00 and a maturity of more than five years; the loan matures in March 2033, the interest rate is determined on the basis of the 6-month EURIBOR plus a margin.
- Loan taken out with Eko Sklad via Intesa Sanpaolo d. d.; the loan amount, with a maturity of more than five years, is EUR 178,641.70; the loan matures in October 2031; the interest rate is based on the 3-month EURIBOR.

**9. Point 9 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

In 2025, LOTRIČ Meroslovje d.o.o. employed 111 male and female specialists.

Table 48: Number of employees and level of education

| Serial No. | Level of education | Number of employees |      |      |
|------------|--------------------|---------------------|------|------|
|            |                    | 2025                | 2024 | 2023 |
| 1          | I                  | -                   | -    | -    |
| 2          | II                 | 2                   | 2    | 2    |
| 3          | III                | 2                   | 2    | 2    |
| 4          | IV                 | 10                  | 9    | 10   |
| 5          | V                  | 57                  | 51   | 46   |
| 6          | VI                 | 35                  | 33   | 32   |
| 7          | VII                | 3                   | 3    | 3    |
| 8          | VIII               | 2                   | 2    | 2    |
|            | TOTAL              | 111                 | 102  | 97   |

**10. Point 10 of paragraph 2 of Article 69 of the Companies Act (ZGD-1)**

In the 2025 financial year, the company held equity interests amounting to 24.5 per cent.

**OTHER DISCLOSURES PURSUANT TO PARAGRAPHS 3 AND 4 OF ARTICLE 69 OF THE ZGD-1**

**A. Fixed assets**

Changes in fixed assets are shown in the Notes to the balance sheet for the period from 1 January 2025 to 31 December 2025.

**B. Financial instruments**

The company did not hold any financial instruments during the reporting year.

**C. The total amount of remuneration received by members of the management and other employees of the company, employed under a contract not covered by the wage section of the collective agreement, for the performance of their duties within the company during the financial year.**

The total amount of all remuneration paid to employees under individual contracts in 2025 is EUR 409,790. The management received no additional remuneration in 2025. The total amount of remuneration paid to members of the management in 2025 is EUR 120,916.

**D. Information on each company in which the company itself holds a stake of at least 20 per cent, either directly or through a person acting on its behalf.**

The companies with direct capital links are:

- LOTRIČ Certificiranje d.o.o., Slovenia, 100 % ownership share,
- PSM merilni sistemi d.o.o., Slovenia, 100 % ownership share,
- TEHNIČAR SERVAG d.o.o., Croatia, 50 % ownership share,
- LOTRIČ Control d.o.o., Bosnia and Hercegovina, 50 % ownership share,
- LOTRIČ Metrologija d.o.o., Serbia, 100 % ownership share,
- LOTRIČ Metrologija d.o.o., Macedonia, 50 % ownership share,
- LOTRIČ Messtechnik GmbH, Austria, 100 % ownership share,
- LOTRIC Metrology GmbH, Germany, 100 % ownership share.

In 2025, the associated companies generated total sales revenue of EUR 5,133,354 and a profit of EUR 389,960.

**E. Authorised capital and conditionally increased share capital**

Družba nima odobrenega kapitala oziroma ni pogojno povečala osnovnega kapitala.

**F. Shares**

The company has not issued any shares.

**G. Bonds**

The company has not issued any dividend-bearing bonds, convertible bonds, bonds with a pre-emptive right to purchase shares or any other securities.

**H. Shareholder in another company and unlimited personal liability for the company’s liabilities**

The company is a shareholder in other companies. The company is liable for the obligations of the companies in which it holds a stake, in proportion to its shareholding, in accordance with the Companies Act (ZGD-1).

The company has listed all the companies in which it holds a stake in the ‘Long-term financial investments’ section of its annual report.

**I. and J. Parent company**

The company has no parent company.

**K. Proposed allocation of profits**

The profit for 2025, amounting to EUR 172,911, is to be retained by the company as retained earnings.

**L. The nature and business purpose of the company’s operations not shown in the balance sheet**

The company has no operations or activities that are not recognised in the balance sheet, and whose impact and the associated risks or benefits would have a material effect on the assessment of the company’s financial position.

**M. Events occurring after the end of the financial year**

There were no significant business events after the end of the financial year.

**N. Transactions with associated companies**

Table 49: Transactions with associated companies in 2025

| Company                                          | Revenue        | Status of<br>receivables | Expenses       | Status of<br>liabilities | Status of<br>loans given | Interest<br>income | Status of<br>loans received | Interest<br>expenses |
|--------------------------------------------------|----------------|--------------------------|----------------|--------------------------|--------------------------|--------------------|-----------------------------|----------------------|
| LOTRIČ Certificiranje d.o.o., Slovenia           | 105.437        | 29.540                   | 3.775          | 6.454                    | 64.727                   | 906                | 20.000                      | 285                  |
| PSM merilni sistemi d.o.o., Slovenia             | 6.487          | 803                      | 14.363         | 36.529                   | -                        | -                  | 196.900                     | 9.427                |
| LOTRIČ Messtechnik GmbH, Austria                 | 328            | 77                       | 146.711        | -                        | 500                      | -                  | -                           | -                    |
| LOTRIČ Metrologija d.o.o., Macedonia             | 47.407         | 66.032                   | -              | -                        | -                        | -                  | -                           | -                    |
| LOTRIČ Control d.o.o., Bosnia and<br>Hercegovina | 74.101         | 7.321                    | 514            | 233                      | 100.000                  | -                  | -                           | -                    |
| TEHNIČAR SERVAG d.o.o., Croatia                  | 189.190        | 5.609                    | 1.315          | 627                      | -                        | -                  | -                           | -                    |
| LOTRIČ Metrologija d.o.o., Serbia                | 64.717         | 6.325                    | 3.902          | 1.642                    | -                        | -                  | -                           | -                    |
| LOTRIC Metrology GmbH, Germany                   | 3.328          | 307                      | -              | -                        | 39.400                   | -                  | -                           | -                    |
| <b>Total</b>                                     | <b>490.994</b> | <b>116.013</b>           | <b>170.580</b> | <b>45.484</b>            | <b>204.627</b>           | <b>906</b>         | <b>216.900</b>              | <b>9.711</b>         |

Table 50: Transactions with associated companies: 2024 vs 2025

| in EUR                                        | 2025           | 2024           |
|-----------------------------------------------|----------------|----------------|
| LOTRIČ Certificiranje d.o.o., Slovenia        | 105.437        | 81.641         |
| PSM merilni sistemi d.o.o., Slovenia          | 6.487          | 7.244          |
| LOTRIČ Messtechnik GmbH, Austria              | 328            | 454            |
| LOTRIČ Metrologija d.o.o., Macedonia          | 47.407         | 45.160         |
| LOTRIČ Control d.o.o., Bosnia and Hercegovina | 74.101         | 70.309         |
| TEHNIČAR SERVAG d.o.o., Croatia               | 189.190        | 160.202        |
| LOTRIČ Metrologija d.o.o., Serbia             | 64.717         | 185.394        |
| LOTRIC Metrology GmbH, Germany                | 3.328          | 2.306          |
| <b>Total</b>                                  | <b>490.994</b> | <b>552.711</b> |

Table 51: Purchases from associated companies

| in EUR                                        | 2025           | 2024           |
|-----------------------------------------------|----------------|----------------|
| LOTRIČ Certificiranje d.o.o., Slovenia        | 3.775          | 70.645         |
| PSM merilni sistemi d.o.o., Slovenia          | 14.363         | 12.331         |
| LOTRIČ Messtechnik GmbH, Austria              | 146.711        | 276.088        |
| LOTRIČ Metrologija d.o.o., Macedonia          |                |                |
| LOTRIČ Control d.o.o., Bosnia and Hercegovina | 514            | 85             |
| TEHNIČAR SERVAG d.o.o., Croatia               | 1.315          | 1.905          |
| LOTRIČ Metrologija d.o.o., Serbia             | 3.902          |                |
| LOTRIC Metrology GmbH, Germany                |                |                |
| <b>Total</b>                                  | <b>170.580</b> | <b>361.054</b> |

Table 52: Trade receivables from associated companies

| in EUR                                        | 2025           | 2024           |
|-----------------------------------------------|----------------|----------------|
| LOTRIČ Certificiranje d.o.o., Slovenia        | 29.540         | 51.459         |
| PSM merilni sistemi d.o.o., Slovenia          | 803            | 890            |
| LOTRIČ Messtechnik GmbH, Austria              | 77             | 264            |
| LOTRIČ Metrologija d.o.o., Macedonia          | 66.032         | 58.003         |
| LOTRIČ Control d.o.o., Bosnia and Hercegovina | 7.321          | 61.007         |
| TEHNIČAR SERVAG d.o.o., Croatia               | 5.609          | 8.301          |
| LOTRIČ Metrologija d.o.o., Serbia             | 6.325          | 26.949         |
| LOTRIC Metrology GmbH, Germany                | 307            | 307            |
| <b>Total</b>                                  | <b>116.013</b> | <b>207.180</b> |

Table 53: Trade payables to associated companies

| In EUR                                        | 2025   | 2024   |
|-----------------------------------------------|--------|--------|
| LOTRIČ Certificiranje d.o.o., Slovenia        | 6.454  | 6.169  |
| PSM merilni sistemi d.o.o., Slovenia          | 36.529 | 12.742 |
| LOTRIČ Messtechnik GmbH, Austria              |        | 10.541 |
| LOTRIČ Metrologija d.o.o., Macedonia          |        |        |
| LOTRIČ Control d.o.o., Bosnia and Hercegovina | 233    | 233    |
| TEHNIČAR SERVAG d.o.o., Croatia               | 627    |        |
| LOTRIČ Metrologija d.o.o., Serbia             | 1.642  |        |
| LOTRIC Metrology GmbH, Germany                |        |        |
| Total                                         | 45.484 | 29.684 |

Table 54: Loans granted to associated companies

| In EUR                                        | 2025    | 2024    |
|-----------------------------------------------|---------|---------|
| LOTRIČ Certificiranje d.o.o., Slovenia        | 64.727  | 64.727  |
| LOTRIČ Messtechnik GmbH, Austria              | 500     | 500     |
| LOTRIČ Metrologija d.o.o., Macedonia          |         |         |
| LOTRIČ Control d.o.o., Bosnia and Herzegovina | 100.000 |         |
| TEHNIČAR SERVAG d.o.o., Croatia               |         |         |
| LOTRIČ Metrologija d.o.o., Serbia             |         |         |
| LOTRIC Metrology GmbH, Germany                | 39.400  | 38.400  |
| Total                                         | 204.627 | 103.627 |

Table 55: Loans received from associated companies

| in EUR                                        | 2025    | 2024    |
|-----------------------------------------------|---------|---------|
| LOTRIČ Certificiranje d.o.o., Slovenia        | 20.000  | 20.000  |
| PSM merilni sistemi d.o.o., Slovenia          | 196.900 | 216.900 |
| LOTRIČ Messtechnik GmbH, Austria              |         |         |
| LOTRIČ Metrologija d.o.o., Macedonia          |         |         |
| LOTRIČ Control d.o.o., Bosnia and Herzegovina |         |         |
| TEHNIČAR SERVAG d.o.o., Croatia               |         |         |
| LOTRIČ Metrologija d.o.o., Serbia             |         |         |
| LOTRIC Metrology GmbH, Germany                |         |         |
| Total                                         | 216.900 | 236.900 |

O. Other reserves

The company has set aside reserves for pensions, long-service awards and severance pay on retirement.

P. Breakdown of the profit and loss account in accordance with the third paragraph of Article 66 of the Companies Act (ZGD-1)

The structure of the profit and loss account was not applied in accordance with the third paragraph of Article 66 of the Companies Act (ZGD-1)

R. Breakdown of capital reserves in accordance with paragraph 1 of Article 64 of the Companies Act (ZGD-1)

The company has established capital reserves, which are based on additional contributions made in accordance with the articles of association.

On 31 December 2025, the company held treasury shares with a value of EUR 2,800,000, representing 24.5 per cent of the share capital.

During the financial year 2025, the company did not acquire or dispose of any additional treasury shares. Treasury shares are recognised as a deduction from equity. There are 5 shares, 4 shareholders, and the shares are not pledged.

S. Average number of employees during the financial year

In 2025, the average number of employees, based on working hours, was 104.87.

T. Deferred tax assets

The company did not recognise any deferred tax assets during the reporting year.

# 11. OTHER DISCLOSURES

## 11.2. INFORMATION ON GROUPS OF PERSON

The company did not pay any dividends in 2025.

The company did not provide any guarantees for the owner's potential external liabilities.

The company is not currently involved in any legal disputes, lawsuits or other claims.

## 11.2. EVENTS AFTER 31 DECEMBER 2025

No events occurred after 31 December 2025 that would have a material impact on the operating result.

## 11.3. OTHER MATTERS

Impact of the rise in EURIBOR:

In 2025, the company recorded an increase in banking services (interest rates) due to the rise in EURIBOR.

Armed conflicts around the world do not affect the operations of LOTRIČ Meroslovje d.o.o.

## PROPOSAL FOR THE TREATMENT OF THE ACCOUNTING LOSS

In the financial year 2025, the company generated a net profit of EUR 172,911. Retained earnings from previous years amount to EUR 1,272,732.

When determining the balance sheet profit or loss, a deduction for long-term deferred development costs amounting to EUR 2,106,274 is also taken into account.

The net loss for the financial year 2025 thus amounts to EUR 660,631.

The management proposes to the company's general meeting that the net loss of EUR 660,631 be carried forward to the next financial year and be offset against any net profit in future financial years.

Selca, 31 August 2026

LOTRIČ Meroslovje d.o.o.  
Maja Brelih Lotrič, direktorica



## **RESOLUTION OF THE GENERAL MEETING ON THE SETTLEMENT OF THE ACCOUNTING LOSS**

On 24 August 2026, the General Meeting of Shareholders resolved that the balance sheet loss for the 2025 financial year, amounting to EUR 660,631, should be carried forward to the next financial year and set off against the retained profits of future financial years.

Selca, 31 August 2026

Maja Brelih Lotrič



Katja Lotrič Kejžar



Mitja Lotrič



Marko Lotrič

